

GOODSPEED WILLIAM B.
Form 4
April 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOODSPEED WILLIAM B.

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE IDEXX DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/26/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corporate Vice President

WESTBROOK, ME 04092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/26/2011		M		5,082 A \$ 56.95	9,702 ⁽¹⁾	D
Common Stock	04/26/2011		M		3,158 A \$ 53.31	12,860	D
Common Stock	04/26/2011		M		8,298 A \$ 34.37	21,158	D
Common Stock	04/26/2011		M		5,265 A \$ 56.95	26,423	D
Common Stock	04/26/2011		M		2 A \$ 34.37	26,425	D

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Common Stock 04/26/2011 S 21,805 D \$ 79.42 4,620 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 56.95	04/26/2011		M	5,082	<u>(2)</u> 02/13/2015	Common Stock	5,082
Non-Qualified Stock Option (right to buy)	\$ 53.31	04/26/2011		M	3,158	<u>(3)</u> 02/13/2017	Common Stock	3,158
Non-Qualified Stock Option (right to buy)	\$ 34.37	04/26/2011		M	8,298	<u>(4)</u> 02/13/2016	Common Stock	8,298
Incentive Stock Option (right to buy)	\$ 56.95	04/26/2011		M	5,265	<u>(2)</u> 02/13/2015	Common Stock	5,265
Incentive Stock Option (right to buy)	\$ 34.37	04/26/2011		M	2	<u>(5)</u> 02/13/2016	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOODSPEED WILLIAM B. ONE IDEXX DRIVE			Corporate Vice President	

WESTBROOK, ME 04092

Signatures

John B. Rogers, Attorney-in-Fact for William B.
Goodspeed

04/28/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 89 shares acquired under the IDEXX Laboratories, Inc. Employee Stock Purchase Plan on 03/31/2011.
- (2) Grant of options to buy shares of common stock that vest in five equal annual installments, beginning on the first anniversary date (02/14/2009) of the date of grant.
- (3) Grant of options to buy shares of common stock becomes exercisable as to 3,158 shares on 02/14/2011 and 02/14/2012, 3,157 shares on 02/14/2013 and 02/14/2014, and the remaining 1,282 shares on 02/14/2015.
- (4) Grant of options to buy shares of common stock becomes exercisable as to 4,149 shares on 02/14/2010, 02/14/2011, 02/14/2012 and 02/14/2013, and the remaining 1,241 shares on 02/14/2014.
- (5) Grant of options to buy shares of common stock becomes exercisable as to 1 share on 02/14/2010, 02/14/2011, 02/14/2012 and 02/14/2013, and the remaining 2,909 shares on 02/14/2014.

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