

BENOIST PETER
Form 4
May 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENOIST PETER

2. Issuer Name and Ticker or Trading Symbol
ENTERPRISE FINANCIAL SERVICES CORP [EFSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
150 N. MERAMEC
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/18/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

ST. LOUIS, MO 63105

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					140,460	D ⁽¹⁾	
Common Stock					11,975	D	
Common Stock	05/18/2011		P	9,803 A \$ 12.75	23,168	I	By Trust
Common Stock					1,377 ⁽²⁾	I	401 (k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 10.25					10/01/2001 ⁽³⁾ 10/01/2012	Common Stock 50,000
Non-Qualified Stock Option (right to buy)	\$ 13.4					10/01/2004 ⁽³⁾ 05/13/2013	Common Stock 37,300
Non-Qualified Stock Option	\$ 22.73					01/05/2009 ⁽⁴⁾ 01/05/2016	Common Stock 3,850
Non-Qualified Stock Option (right to buy)	\$ 30.17					01/05/2010 ⁽⁴⁾ 01/05/2017	Common Stock 2,900
Non-Qualified Stock Option (right to buy)	\$ 22.9					01/05/2011 ⁽⁴⁾ 01/05/2018	Common Stock 3,970
Restricted Share Units	⁽⁵⁾					⁽⁶⁾ ⁽⁶⁾	Common Stock 1,320
Stock Settled Stock Appreciation Rights	\$ 25.63					12/15/2007 ⁽⁷⁾ 06/15/2017	Common Stock 16,500
Stock Settled Stock Appreciation Rights	\$ 20.63					12/15/2008 ⁽⁸⁾ 06/13/2018	Common Stock 43,100
Stock Settled	\$ 21.49					09/24/2009 ⁽⁹⁾ 09/24/2018	Common Stock 50,000

