

MEYER AUGUST C JR
 Form 5
 February 14, 2012

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 MEYER AUGUST C JR
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
 FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

100 WEST UNIVERSITY
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

CHAMPAIGN, IL 61820
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | 07/08/2011 | Â | G | 2,660,940 D \$0 0 ⁽¹⁾ | | I | August C. Meyer, Jr. 2009 GRAT - 1, Trustee |
| Common Stock | Â | Â | Â | Â Â | 131,743 ⁽¹⁾ | I | August C. Meyer, Jr. 2010 2YC GRAT |
| | Â | Â | Â | Â Â | 783,839 ⁽¹⁾ | I | |

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Common
Stock

August C.
Meyer, Jr.
2010 3YC
GRAT

Common
Stock

Â Â Â Â Â Â 371,874 ⁽¹⁾ D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P. Der. Sec. (Ins) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares |
| Common Stock | \$ 12 | Â | Â | Â | Â Â | 08/01/2007 03/19/2012 | Stock Option | 7,750 |
| Common Stock | \$ 16 | Â | Â | Â | Â Â | 08/01/2007 03/18/2013 | Stock Option | 7,750 |
| Common Stock | \$ 19.74 | Â | Â | Â | Â Â | 08/01/2007 02/17/2014 | Stock Option | 7,750 |
| Common Stock | \$ 19.09 | Â | Â | Â | Â Â | 08/01/2007 02/15/2015 | Stock Option | 7,750 |
| Common Stock | \$ 17.12 | Â | Â | Â | Â Â | 05/01/2009 12/15/2015 | Stock Option | 7,500 |
| Common Stock | \$ 19.41 | Â | Â | Â | Â Â | 08/01/2007 02/21/2016 | Stock Option | 7,750 |
| Common Stock | \$ 19.35 | Â | Â | Â | Â Â | 08/01/2007 07/17/2017 | Stock Option | 4,650 |
| Common Stock | \$ 7.53 | Â | Â | Â | Â Â | 06/01/2010 06/30/2019 | Stock Option | 7,500 |
| Common Stock | \$ 4.49 | Â | Â | Â | Â Â | 06/01/2011 06/01/2020 | Stock Option | 7,500 |

