

DAVIDSON CAROL ANTHONY  
 Form 3  
 October 02, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |                                    |
|---|---------|--------------------------------------|--|------------------------------------|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol                            |                                    |
| Â DAVIDSON CAROL ANTHONY                  |         | (Month/Day/Year)<br>09/28/2012       | PENTAIR INC [PNR]  |                                    |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                       |                                    |
| 5500 WAYZATA BLVD., SUITE 800             |         |                                      | (Check all applicable)   |                                    |
| (Street)                                  |         |                                      | <input checked="" type="checkbox"/> Director                           | <input type="checkbox"/> 10% Owner |
| GOLDEN VALLEY, MN 55416                   |         |                                      | <input type="checkbox"/> Officer                                       | <input type="checkbox"/> Other     |
| (City)                                    | (State) | (Zip)                                | (give title below) (specify below)                                     |                                    |
|   |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |                                    |
|   |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |                                    |
|   |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |                                    |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Shares                   | 16,305 <sup>(1)</sup>                                 | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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|  | Date Exercisable | Expiration Date | Title         | Amount or Number of Shares | Security   | Direct (D) or Indirect (I) (Instr. 5) |   |
|--|------------------|-----------------|---------------|----------------------------|------------|---------------------------------------|---|
| Nonqualified Stock Option (right to buy) | Â (2)            | 03/09/2015      | Common Shares | 5,370                      | \$ 44.0212 | D                                     | Â |
| Nonqualified Stock Option (right to buy) | Â (2)            | 11/20/2016      | Common Shares | 12,080                     | \$ 37.2634 | D                                     | Â |
| Nonqualified Stock Option (right to buy) | Â (2)            | 11/21/2015      | Common Shares | 3,938                      | \$ 35.6646 | D                                     | Â |
| Nonqualified Stock Option (right to buy) | Â (2)            | 07/01/2017      | Common Shares | 9,355                      | \$ 41.3076 | D                                     | Â |
| Nonqualified Stock Option (right to buy) | Â (2)            | 10/06/2018      | Common Shares | 4,797                      | \$ 22.4498 | D                                     | Â |
| Nonqualified Stock Option (right to buy) | Â (2)            | 09/30/2019      | Common Shares | 6,980                      | \$ 26.1269 | D                                     | Â |
| Nonqualified Stock Option (right to buy) | Â (2)            | 10/11/2020      | Common Shares | 9,523                      | \$ 28.8674 | D                                     | Â |
| Nonqualified Stock Option (right to buy) | Â (2)            | 10/11/2021      | Common Shares | 3,839                      | \$ 34.3095 | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| DAVIDSON CAROL ANTHONY<br>5500 WAYZATA BLVD., SUITE 800<br>GOLDEN VALLEY, MN 55416 | Â X           | Â         | Â       | Â     |

## Signatures

/s/ John K. Wilson, Attorney-in-Fact for Carol Anthony Davidson

10/02/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 15,363 shares from vested restricted stock units with respect to which the reporting person will have tax withholding obligations that the reporting person will report on future Form 4s.
- (2) All options are vested and exercisable.

Â

### Remarks:

Issuer Name and Ticker Symbol:  
Pentair Ltd. [PNR]

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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