

FIRST BUSEY CORP /NV/
Form 4
July 30, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUKEMAN VAN A

(Last) (First) (Middle)
100 WEST UNIVERSITY AVENUE
(Street)

CHAMPAIGN, IL 61820

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRST BUSEY CORP /NV/ [BUSE]

3. Date of Earliest Transaction (Month/Day/Year)

07/26/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 07/26/2013 | | A | 837 ⁽¹⁾ A \$ 0 | 411,411 ⁽²⁾ | D | |
| Common Stock | 07/26/2013 | | A | 566 ⁽³⁾ A \$ 0 | 3,648 | I | ESPP |
| Common Stock | | | | | 33,647 | I | 401(k) & Profit Sharing Plan |
| Common Stock | | | | | 1,283 | I | ESOP Plan |
| Common Stock | | | | | 53,729 | I | Van A. Dukeman, |

| Common Stock | Quantity | Relationship | IRA'S |
|--------------|----------|--------------|--|
| Common Stock | 3,588 | I | Spouse |
| Common Stock | 6,604 | I | Spouse/IRA |
| Common Stock | 102,156 | I | Joint Custody Account |
| Common Stock | 12,000 | I | Child Custodial Accounts under IL-UTMA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock | \$ 19.74 | | | | | 08/01/2007 | 02/17/2014 | Stock Option | 11,625 |
| Common Stock | \$ 19.09 | | | | | 08/01/2007 | 02/15/2015 | Stock Option | 11,625 |
| Common Stock | \$ 19.41 | | | | | 08/01/2007 | 02/21/2016 | Stock Option | 11,625 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DUKEMAN VAN A
100 WEST UNIVERSITY AVENUE
CHAMPAIGN, IL 61820

President & CEO

Signatures

/s/ Van A. 07/30/2013
Dukeman

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First Busey Corporation Common Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.
- (1) Busey Corporation Common Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.
- (2) Reflects the correction of an error in the number of dividend equivalent units reported as accrued on the Reporting Person's Form-4 filed on April 30, 2013, which resulted in the overstatement of the shares of common stock held by the Reporting Person by 229 shares.
- (3) Reflects purchase of 566 shares through the Company Employee Stock Purchase Plan since the Reporting Person's most recent ownership report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.