

KNIGHT KEVIN P
Form 4/A
April 11, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KNIGHT KEVIN P

2. Issuer Name and Ticker or Trading Symbol
KNIGHT TRANSPORTATION INC
[KNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
20002 NORTH 19TH AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/08/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

PHOENIX, AZ 85027
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
09/12/2017

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | | | |
| | | | Code | V | Amount | (D) | Price |
| Common Stock ⁽¹⁾ | 09/08/2017 | | D | | 17,301 | D | 0 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| Restricted Stock Performance Units ⁽³⁾ | <u>(4)</u> | 09/08/2017 | | D | 74,635 | 09/08/2017 ⁽⁴⁾ <u>(4)</u> | Common Stock |
| Restricted Stock Performance Units ⁽³⁾ | <u>(5)</u> | 09/08/2017 | | D | 50,201 ⁽⁵⁾ | <u>(5)</u> 01/31/2019 ⁽⁵⁾ | Common Stock |
| Restricted Stock Performance Units ⁽³⁾ | <u>(5)</u> | 09/08/2017 | | D | 20,635 ⁽⁵⁾ | <u>(5)</u> 01/31/2020 ⁽⁵⁾ | Common Stock |
| Restricted Stock Units ⁽³⁾ | \$ 0 | 09/08/2017 | | D | 23,500 | <u>(6)</u> <u>(6)</u> | Common Stock |
| Restricted Stock Units ⁽³⁾ | \$ 0 | 09/08/2017 | | D | 11,244 | <u>(7)</u> <u>(7)</u> | Common Stock |
| Employee Stock Option (Right to Buy) ⁽³⁾ | \$ 17.29 | 09/08/2017 | | D | 69,217 | <u>(8)</u> 05/21/2018 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KNIGHT KEVIN P 20002 NORTH 19TH AVENUE PHOENIX, AZ 85027 | X | | Executive Chairman | |

Signatures

/s/ Jessica Benford,
Attorney-in-Fact

04/11/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This row is being amended to clarify the number of shares the reporting person held owned directly after the transaction was zero. The row showing the disposition of all of the reporting person's indirect shares is not being amended and is therefore not included in this Form 4 amendment.

(2) Disposed of pursuant to an Agreement and Plan of Merger dated April 9, 2017, among the issuer, Bishop Merger Sub, Inc., and Swift Transportation Company (the "Merger Agreement"), providing that all shares of issuer shall be exchanged for an equal number of shares of Knight-Swift Transportation Holdings Inc., such exchanged shares having a market value of \$40.85 per share on the effective date of the merger.

(3) This row is added to show disposition of derivative securities pursuant to the Merger Agreement. The derivative securities were assumed and replaced by Swift Transportation Company (renamed Knight-Swift Transportation Holdings Inc.).

(4) On March 14, 2014, the reporting person was granted restricted stock units with the amount of shares of common stock awarded to be based on achieving or failing to achieve performance targets measured over a three-year period that ended December 31, 2016. As part of the Merger Agreement, the restricted stock units vest on the closing date of the Merger Agreement and the shares issued have a market value of \$40.85 per share on the closing date of the Merger Agreement. Each restricted stock unit represents a contingent right to receive one share of Common Stock of the issuer.

(5) The number of underlying securities is subject to adjustment based on the level of achievement for specified performance targets measured over a performance period ending on December 31, 2017. The shares underlying this award vested as of September 8, 2017.

(6) The remaining restricted stock units for this grant were scheduled to vest as follows: approximately 17% on January 31, 2018, approximately 17% on January 31, 2019, approximately 15% on January 31, 2020, and approximately 17% on each of January 31, 2021, 2022, and 2023.

(7) This restricted stock unit grant was scheduled to vest in five equal annual installments beginning on May 31, 2018.

(8) This option vested 20% on December 31, 2008 and 5% each calendar quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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