Olson Gary S Form 4 April 19, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5 January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Olson Gary S			2. Issuer Name and Ticker or Trading Symbol ESSA Bancorp, Inc. [ESSA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
200 PALMER STREET			(Month/Day/Year) 04/17/2018	X Director 10% OwnerX Officer (give title Other (specify below) President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
STROUDSBURG, PA 18360			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Ownership Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/17/2018		S	22,918	D	\$ 14.75	46,530 <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>	D	
Common Stock	04/17/2018		M	22,918	A	\$ 12.35	69,448 (2) (3) (4) (5)	D	
Common Stock							40,857 (1)	I	By 401(k)
Common Stock							130	I	By Spouse's IRA I
Common Stock							136	I	By Spouse's

IRA II

Common Stock

11,986 (1)

Ι

By ESOP

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	FransactionDerivative Code Securities		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 12.35	04/17/2018		M		22,918	05/23/2009	05/23/2018	Common Stock	22,918

Reporting Owners

Reporting Owner Name / Address			Relationships
	ъ.	1000	C 201

Director 10% Owner Officer Other

Olson Gary S

200 PALMER STREET X President and CEO STROUDSBURG, PA 18360

Signatures

/s/ Marc Levy, pursuant to Power of

Attorney 04/19/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects transactions not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.
- (2) Includes shares of restricted stock which vest at a rate of 25% per year commencing on September 30, 2015.
- (3) Includes shares of restricted stock which vest at a rate of 25% per year commencing on September 30, 2016.

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- (4) Includes shares of restricted stock which vest at a rate of 25% per year commencing on September 30, 2017.
- (5) Includes shares of restricted stock which vest at a rate of 25% per year commencing on September 30, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.