

MIRENCO INC
Form 5
February 15, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
FOSSEEN DWAYNE

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
MIRENCO INC [MREO.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

PO BOX 343, 206 MAY ST

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
C.E.O.

RADCLIFFE, IA 50230

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	^	^	^	^ ^ ^	8,220,565	D	^
Common Stock	^	^	^	^ ^ ^	1,200	I	Daughter
Common Stock	^	^	^	^ ^ ^	2,000	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title
Warrants to Purchase Stock	\$ 0.15	12/31/2005	Â	A4	340,000	Â	12/31/2005	08/08/1988 ⁽¹⁾	Common Stock
Stock Options (Right to Buy)	\$ 0.3125	Â	Â	Â	Â	Â	09/09/2005	01/31/2014	Common Stock
Stock Options (Right to Buy)	\$ 0.25	Â	Â	Â	Â	Â	05/09/2005	01/31/2014	Common Stock
Stock Options (Right to Buy)	\$ 0.28	Â	Â	Â	Â	Â	03/22/2005	01/14/2014	Common Stock
Warrants to Purchase Stock	\$ 0.2	Â	Â	Â	Â	Â	12/16/2004	06/30/2006	Common Stock
Stock Options (Right to Buy)	\$ 0.375	Â	Â	Â	Â	Â	12/16/2004	01/31/2014	Common Stock
Stock Options (Right to Buy)	\$ 0.375	Â	Â	Â	Â	Â	12/03/2004	01/31/2014	Common Stock
Warrants to Purchase Stock	\$ 0.25	Â	Â	Â	Â	Â	08/04/2004	08/08/1988 ⁽¹⁾	Common Stock
Stock Options (Right to Buy)	\$ 0.375	Â	Â	Â	Â	Â	08/27/2004	01/31/2014	Common Stock

Buy)										
Stock Options (Right to Buy)	\$ 0.5	^	^	^	^	^	06/28/2004	01/31/2014		Common Stock
Stock Options (Right to Buy)	\$ 0.6235	^	^	^	^	^	04/14/2004	01/31/2014		Common Stock
Stock Options (Right to Buy)	\$ 0.29	^	^	^	^	^	12/28/1998	12/28/2008		Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOSSEEN DWAYNE PO BOX 343 206 MAY ST RADCLIFFE, IA 50230	^	^	^ C.E.O.	^

Signatures

/s/Dwayne Fosse
02/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Warrants have No Expiration Date

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