

Edgar Filing: CYCLE COUNTRY ACCESSORIES CORP - Form SC 13G

CYCLE COUNTRY ACCESSORIES CORP  
Form SC 13G  
November 10, 2004

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)  
INFORMATION TO BE INCLUDED IN STATEMENTS  
FILED PURSUANT TO RULE 13d-1(b), (c) AND (d)  
AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

CYCLE COUNTRY ACCESSORIES CORP.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

232984104  
(CUSIP Number)

Not Applicable  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1 (b)
- Rule 13d-1 (c)
- Rule 13d-1 (d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

-----  
1 NAME OF REPORTING PERSON: Laurus Master Fund, Ltd.  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON: 98-0337673  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)   
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands  
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NUMBER OF  
SHARES BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
5 SOLE VOTING POWER: 447,306 shares of Common Stock  
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6 SHARED VOTING POWER None  
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7 SOLE DISPOSITIVE POWER: 447,306 shares of  
Common Stock

8 SHARES DISPOSITIVE POWER None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
447,306 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
Not applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
9.0%

12 TYPE OF REPORTING PERSON  
CO

1 NAME OF REPORTING PERSON: Laurus Capital Management, LLC  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON: 13-4150669

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF  
SHARES 5 SOLE VOTING POWER: 447,306 shares of Common Stock  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

6 SHARED VOTING POWER None

7 SOLE DISPOSITIVE POWER: 447,306 shares of  
Common Stock

8 SHARES DISPOSITIVE POWER None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
447,306 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
Not applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
9.0%

12 TYPE OF REPORTING PERSON  
OO

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1 NAME OF REPORTING PERSON: David Grin

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Israel

NUMBER OF  
SHARES 5 SOLE VOTING POWER: 447,306 shares of Common Stock  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

6 SHARED VOTING POWER None

7 SOLE DISPOSITIVE POWER: 447,306 shares of  
Common Stock

8 SHARES DISPOSITIVE POWER None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
447,306 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
Not applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
9.0%

12 TYPE OF REPORTING PERSON  
IN

1 NAME OF REPORTING PERSON: Eugene Grin

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

NUMBER OF  
SHARES 5 SOLE VOTING POWER: 447,306 shares of Common Stock  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

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6	SHARED VOTING POWER	None
7	SOLE DISPOSITIVE POWER: 447,306 shares of Common Stock	
8	SHARES DISPOSITIVE POWER	None
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 447,306 shares of Common Stock	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES Not applicable	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 9.0%	
12	TYPE OF REPORTING PERSON IN	

Item 1(a). Name of Issuer: Cycle Country Accessories Corp.

Item 1(b). Address of Issuer's Principal Executive Offices:  
P.O. Box 239, 2188 Highway 86, Milford, Iowa 51351

Item 2(a). Name of Person Filing: Laurus Master Fund, Ltd.

This Schedule 13G is also filed on behalf of Laurus Capital Management, LLC, a Delaware limited liability company, Eugene Grin and David Grin. Laurus Capital Management, LLC manages Laurus Master Fund, Ltd. Eugene Grin and David Grin are the sole members of Laurus Capital Management, LLC. Information related to each of Laurus Capital Management, LLC, Eugene Grin and David Grin is set forth on Appendix A hereto.

Item 2(b). Address of Principal Business Office or if none, Residence:  
c/o Laurus Capital Management, LLC, 825  
Third Avenue, 14th Floor, New York, NY 10022

Item 2(c). Citizenship: Cayman Islands

Item 2(d). Title of Class of Securities: Common Stock ("Common Stock")

Item 2(e). CUSIP Number: 232984104

Item 3. Not Applicable

Item 4. Ownership:

(a) Amount Beneficially Owned: 447,306 shares of Common Stock

(b) Percent of Class: 9.0%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 447,306 shares of  
Common Stock

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- (ii) shared power to vote or to direct the vote: None
- (iii) sole power to dispose or to direct the disposition of: 447,306 shares of Common Stock
- (iv) shared power to dispose or to direct the disposition of: None

Item 5. Ownership of Five Percent or Less of a Class: Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person: Not applicable

Item 7. Identification and Classification of Subsidiary Which Acquired the Securities: Not applicable

Item 8. Identification and Classification of Members of the Group: Not applicable

Item 9. Notice of Dissolution of Group: Not applicable

Item 10. Certification:

By signing below, I certify to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 9, 2004

-----  
Date

/s/ David Grin

-----  
Signature

David Grin/Director

-----  
Name/Title

APPENDIX A

A. Name: Laurus Capital Management, LLC, a Delaware limited liability company  
Business 825 Third Avenue, 14th Floor  
Address: New York, New York 10022  
Place of Organization: Delaware

B. Name: Eugene Grin  
Business 825 Third Avenue, 14th Floor

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Address: New York, New York 10022

Principal Director of Laurus Master Fund, Ltd.  
Occupation: Member of Laurus Capital Management, LLC  
Citizenship: United States

C. Name: David Grin  
Business 825 Third Avenue, 14th Floor  
Address: New York, New York 10022

Principal Director of Laurus Master Fund, Ltd.  
Occupation: Member of Laurus Capital Management, LLC  
Citizenship: Israel

Each of Laurus Capital Management, LLC, Eugene Grin and David Grin hereby agree, by their execution below, that the Schedule 13G to which this Appendix A is attached is filed on behalf of each of them, respectively.

Laurus Capital Management, LLC

/s/ David Grin  
David Grin  
Member  
November 9, 2004

/s/ Eugene Grin, on his individual behalf  
Eugene Grin  
November 9, 2004

/s/ David Grin, on his individual behalf  
David Grin  
November 9, 2004