GREENE COUNTY BANCSHARES INC Form SC 13G March 01, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

Schedule 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. ___)

Greene County Bancshares, Inc. (Name of Issuer)

Common Stock, \$2.00 par value (Title of Class of Securities)

394361208 (CUSIP Number)

December 31, 2004 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- " Rule 13d-1(b)
- "Rule 13d-1(c)
- ý Rule 13d-1(d)

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1	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)					
2	Phil M. Bachman, Jr. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) " (b) "					
3	SEC USE ONLY	(6)				
4						
	NUMBER OF SHARES	5	SOLE VOTING POWER 682,960			
]	BENEFICIALLY 6 SHARED VOTING POWER OWNED BY					
	EACH 7 SOLE DISPOSITIVE POWER REPORTING 682,960					
	PERSON 8 SHARED DISPOSITIVE POWER					
9	9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 682,960					
10	10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* (a) x The reporting person disclaims beneficial ownership of 131,845 shares owned by his spouse.					
11						
12	2 TYPE OF REPORTING PERSON*					

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1			
	IN		

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Item 1(a).	Name of Issuer:	Greene County Bancshares, Inc.
Item 1(b).	Address of Issuer's	100 North Main Street
	Principal Executive	Greeneville, TN 37743
	Offices:	
Item 2(a).	Name of Person Filing:	See Item 1 of page 2
Item 2(b).	Address of Principal	1330 E. Allen Bridge Road
	Business Office or, if none, Residence:	Greeneville, TN 37743
Item 2(c).	Organization/Citizenship:	See Item 4 of page 2
Item 2(d).	<u>Title of Class</u>	Common Stock, \$2.00 par value
	Of Securities:	
Item 2(e).	CUSIP Number:	394361208
Item 3.	Inapplicable.	
Item 4.	Ownership.	

Total S	hares
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	of					
	Common				Sole	Shared
	Stock	Percent	Sole	Shared	Power	Power
	Beneficially	of	Voting	Voting	to	to
Person	Owned	Class ⁽¹⁾	Power	Power	Dispose	Dispose
Phil M.						
Bachman, Jr.	$682,960^{(2)}$	8.93%	$682,960^{(2)}$		$682,960^{(2)}$	

- (1) Based on 7,649,212 shares of Common Stock outstanding as of March 1, 2005.
- (2) Excludes 131,845 shares of common stock owned by the reporting person's spouse, of which the reporting person disclaims beneficial ownership.

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Item 5.	Ownership of Five Pe	rcent or Less of a Class.		
	Inapplicable			
Item 6.	Ownership of More th	nan Five Percent on Behalf of Another Pers	son.	
	Inapplicable			
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.			
	Inapplicab	e		
Item 8.	Identification and Cla	ssification of Members of the Group.		
	Inapplicab	e		
Item 9.	Notice of Dissolution	of Group.		
	Inapplicab	e		
Item 10.	Certification.			
	Inapplicab	e		

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 1, 2005 Date

/s/ Phil M. Bachman, Jr. (Signature)

Phil M. Bachman, Jr., Director (Name/Title)