CTI INDUSTRIES CORP Form NT 10-K March 31, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### FORM 12b-25

### NOTIFICATION OF LATE FILING

(Check One): xForm 10-K oForm 20-F oForm 11-K oForm 10-Q oForm N-SAR

For Period Ended: December 31, 2005

o Transition Report on Form 10-K SEC FILE NUMBER

o Transition Report on Form 20-F 000-23115

o Transition Report on Form 11-K

o Transition Report on Form 10-Q CUSIP NUMBER o Transition Report on Form N-SAR 125961300

For the Transition Period Ended:

Read Instruction (on back page) Before Preparing Form. Please Print or Type. Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

### PART I - REGISTRANT INFORMATION

CTI INDUSTRIES CORPORATION
Full Name of Registrant
Former Name if Applicable
22160 North Dannar Boad
22160 North Pepper Road
Address of Principal Executive Office (Street and Number)
Barrington, IL 60010
City, State and Zip Code

# PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, I I-K, Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

#### PART III - NARRATIVE

X

State below in reasonable detail the reasons why the Form 10-K, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach Extra Sheets if Needed)

In order for the Company to complete the preparation and review of financial and narrative information for its fiscal year ended December 31, 2005, the Company requires additional time to file its Form 10-K for such fiscal year.

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Name and telephone number of person to contact in regard to this notification

TIMOTHY F. DOBRY	312	284-1520
(Name)	(Area Code)	(Telephone Number)
Section 30 o	of the Investmen	orts required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or at Company Act of 1940 during the preceding 12 months (or for such shorter) period red to file such reports) been filed? If answer is no, identify report(s).

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

x Yes o No

x Yes o No

(1)

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

# CTI INDUSTRIES CORPORATION

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 30, 2006

By: /s/ Howard W. Schwan

Howard W. Schwan, President

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INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

### **ATTENTION**

Intentional misstatements or omissions of fact constitute Federal Criminal violations (See 18 U.S.C. 1001).

The Company expects to report net sales of approximately \$6,480,000 for the fiscal quarter ended December 31, 2005, as compared to net sales of \$8,582,000 for the quarter ended December 31, 2004, and to report net sales of approximately \$29,190,000 for the year ended December 31, 2005 compared to net sales of \$37,193,000 for the year ended December 31, 2004. The Company expects to report net income for the quarter ended December 31, 2005 of approximately \$52,000 compared to a net loss for the quarter ended December 31, 2004 of (\$2,565,000), and to report a net loss for the full year ended December 31, 2005 of approximately \$(333,000) compared to a net loss for the full year ended December 31, 2004 of (\$2,479,374).

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