Edgar Filing: ARBIOS SYSTEMS INC - Form 4

ARBIOS SYS Form 4											
November 13, FORM Check this	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL OMB 3235-0287 Number: 19		
if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expires: January 31, 2005 Estimated average burden hours per response 0.5			
obligations may contin <i>See</i> Instruct 1(b).	ue. Section 17(a)	Section 17(a) of the Public Utility Holding Company Act of 1935 or Section									
(Print or Type Re		rson* o t					5 Palationship of	Penorting Pers	on(s) to		
SEOH THOMAS C Symbol			Name and Ticker or Trading SSYSTEMS INC [ABOS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
3 QUAI MATTHIS (Month/Day 11/09/200 (Street) 4. If Amend			Date of Earliest Transaction Aonth/Day/Year) 1/09/2006 If Amendment, Date Original led(Month/Day/Year)				X Director 10% Owner Officer (give title Other (specify below) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
											STRASBOUI
(City)	(State) (Z	ip) Table	I - Non-Der	ivative Se	curitie	es Acqu	uired, Disposed of	, or Beneficial	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, if Transaction(A) or Disposed of Code (D)			of	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
0			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock (restricted)	11/09/2006		А	14,844	А	\$0	14,844	D			
D 1 1 D											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (1)	\$ 0.9	11/09/2006		А	12,856	11/09/2006	11/09/2013	Common Stock	12,856

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships						
	Director	10% Owner	Officer	Other				
SEOH THOMAS C								
3 QUAI MATTHIS	Х							
STRASBOURG I0 67000								
Signatures								
Thomas Seoh	11/13/2006							
<u>**</u> Signature of	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Reporting Person

(1) Non-qualified stock option is 100% vested on the date of grant, November 9, 2006 and has a term of 7 years from the gran

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.