FRIEDMAN BILLINGS RAMSEY GROUP INC Form 8-K July 26, 2007

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

July 26, 2007
Date of Report (Date of earliest event reported)

FRIEDMAN, BILLINGS, RAMSEY GROUP, INC.

(Exact Name of Registrant as Specified in its Charter)

Virginia

(State or Other Jurisdiction of Incorporation)

000-50230 54-1873198 (Commission (IRS File Number) Employer Identification No.)

1001 Nineteenth Street North Arlington, VA 22209

(Address of Principal Executive Office) (Zip Code)

(703) 312-9500

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

oWritten communications pursuant to Rule 425

under the Securities Act (17 CFR 230.425)

- o Soliciting material pursuant to Rule 14a12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Results of Operations and Financial Condition. 2.02

On July 26, 2007, Friedman, Billings, Ramsey Group, Inc. (the "Company") issued a press release announcing its earnings for the quarter ended June 30, 2007. A copy of the press release is furnished herewith and attached hereto as Exhibit 99.1.

Item 8.01 Other Events

On July 26, 2007, the Company issued a press release announcing the sale of First NLC Financial Services, LLC to Sun Capital Partners. The transaction includes the recapitalization of First NLC and reduces the Company's ownership to 20%. A copy of the press release is furnished herewith and attached hereto as Exhibit 99.2

Item 9.01

Financial Statements and Exhibits.

Exhibit.

99.1 Friedman, Billings, Ramsey Group, Inc. Press Release dated July 26, 2007.

99.2 Friedman, Billings, Ramsey Group, Inc. Press Release dated July, 26, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Friedman, Billings, Ramsey Group, Inc.

Date: July 26, 2007 By: /s/ Kurt R. Harrington

Kurt R. Harrington

Executive Vice President, Chief Financial

Officer and Treasurer