

GRANITE CONSTRUCTION INC  
Form 8-K  
October 25, 2007

FORM 8-K

Pursuant to section 13 or 15(d) of the Securities Exchange Act of 1934

GRANITE CONSTRUCTION INCORPORATED  
(Exact name of registrant as specified in its charter)

Delaware	1-12911	77-0239383
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

585 West Beach Street  
Watsonville, California 95076  
(Address of principal executive offices) (Zip Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- 1

On October 24, 2007, Granite Construction Incorporated (the "Company")

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issued a press release attached hereto as Exhibit 99.1 and incorporated by reference. In the press release, the Company announced that its Board of Directors had authorized the repurchase of up to \$200 million of common stock. In addition, the Board approved a 30 percent increase in the regular quarterly cash dividend to \$0.13 per share.

### Item 9.01. Financial Statements and Exhibits

(d) Exhibits. The following exhibits are attached hereto and furnished herewith:

Exhibit Number -----	Exhibit Title -----
99.1	Press Release of Registrant, dated October 24, 2007, announcing stock repurchase authorization; increase in quarterly dividend.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GRANITE CONSTRUCTION INCORPORATED

Date: October 24, 2007

By: /s/ William E. Barton  
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William E. Barton  
Senior Vice President and  
Chief Financial Officer

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### INDEX TO EXHIBITS

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