Opko Health, Inc.

Form 3

January 25, 2			TECCECUDITIES AN	ID EVCIL	NCE COM	MICCION		
FORM		IED SIA		S SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549			M OMB APPROVAL	
(usington, 210, 200)							Number:	3235-0104
]	INITIAL S	STATEMENT OF BEN SECURI	NEFICIAL OWNERSHIP OF TIES			Expires: January 31 2009 Estimated average	
		on 17(a) of	t to Section 16(a) of the the Public Utility Holdi 60(h) of the Investment C	ng Compar	ny Act of 193		burden hou response m	•
(Print or Type R	esponses)							
Person * Statement PFENNIGER RICHARD C (Month/Da			2. Date of Event Requiring Statement (Month/Day/Year) 01/24/2008	iring 3. Issuer Name and Ticker or Trading Syn Opko Health, Inc. [OPK]			ymbol	
(Last)	(First)	(Middle)		4. Relations Person(s) to	hip of Reporting Issuer		Amendment, D d(Month/Day/Yea	-
OPKO HEALTH, INC., 4400 BISCAYNE BOULEVARD, SUITE 1180				(Check all applicable)			u(wonth/Day/10	
	(Street)			X_ Direct	Other	r 6. Ir	ndividual or Joir	-
MIAMI, FL 33137				_X Per			ng(Check Applicable Line) Form filed by One Reporting on Form filed by More than One orting Person	
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securiti	ies Benefie	cially Owned	1
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature o Ownership (Instr. 5)	f Indirect Benef	ïcial
Common Sto	ock		50,000		D	Â		
Reminder: Repo owned directly o	or indirectly. Perso inforn requir	ons who res nation cont red to respo	ach class of securities benefic spond to the collection of ained in this form are not ond unless the form disp	t	SEC 1473 (7-02	?)		
	currel	nuy valid O	MB control number.					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

Edgar Filing: Opko Health, Inc. - Form 3

			(Instr. 4)		Price of	Derivative
Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner N	Relationships				
FS • • • • • • •	Director	10% Owner	Officer	Other	
PFENNIGER RICHARD O OPKO HEALTH, INC. 4400 BISCAYNE BOULE MIAMI, FL 33137		ÂX	Â	Â	Â
Signatures					
/s/ Richard C. Pfenniger Jr	01/25/2008				
<u>**</u> Signature of Reporting Person	Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.