

LENNAR CORP  
Form SC 13G/A  
February 14, 2012

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. \_\_\_\_)\***

**LENNAR CORPORATION**

---

(Name of Issuer)

**Class B Common Stock, \$.10 Par Value Per Share**

---

(Title of Class Securities)

**526057302**

---

(CUSIP Number)

**January 5, 2012**

---

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:\*\*

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

\*\* Michael M. Rothenberg and David A. Sackler are filing this Schedule 13G pursuant to Rule 13d-1(b). Moab Capital Partners, LLC and Moab Partners, L.P. are filing this Schedule 13G pursuant to Rule 13d-1(c).

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**CUSIP No. 526057302**

Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

**1 Moab Capital Partners, LLC**

**20-4093001**

Check the Appropriate Box if a Member of a Group (See Instructions)

(a) £

**2**

(b) £

SEC Use Only

**3**

Citizenship or Place of Organization

**4**

**Delaware**

Sole Voting Power

**5**

**1,562,710**

**6** Shared Voting Power

**NUMBER OF**

**SHARES**                    **0**  
**BENEFICIALLY**  
Sole Dispositive Power  
**OWNED BY**  
**EACH**                    **7**  
**REPORTING**            **1,562,710**  
**PERSON**                **8** Shared Dispositive Power  
**WITH**  
**0**

Aggregate Amount Beneficially Owned by Each Reporting Person

**9**  
**1,562,710**

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

**10**

Percent of Class Represented by Amount in Row (9)

**11**  
**4.9%**

Type of Reporting Person (See Instructions)

**12**  
**IA**

Page 3 of 10 Pages

**CUSIP No. 526057302**

Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

**1 Moab Partners, L.P.**

**20-4092810**

Check the Appropriate Box if a Member of a Group (See Instructions)

(a)£

**2**

(b)£

SEC Use Only

**3**

Citizenship or Place of Organization

**4**

**Delaware**

Sole Voting Power

**5**

**1,562,710**

6 Shared Voting Power

**NUMBER OF**

**SHARES**            **0**

**BENEFICIALLY**

Sole Dispositive Power

**OWNED**

**7**

**BY EACH**

**1,562,710**

**REPORTING**

**PERSON**

8 Shared Dispositive Power

**WITH**

**0**

Aggregate Amount Beneficially Owned by Each Reporting Person

**9**

**1,562,710**

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

**10**

Percent of Class Represented by Amount in Row (9)

**11**

**4.9%**

Type of Reporting Person (See Instructions)

**12**

**PN**



Page 4 of 10 Pages

CUSIP No. 526057302

Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

**1 Michael M. Rothenberg**

Check the Appropriate Box if a Member of a Group (See Instructions)

(a) £

**2**

(b) £

SEC Use Only

**3**

Citizenship or Place of Organization

**4**

**United States of America**

Sole Voting Power

**5**

**1,562,710**



	Shared Voting Power
<b>NUMBER OF</b>	<b>6</b>
<b>SHARES</b>	<b>0</b>
<b>BENEFICIALLY</b>	
	Sole Dispositive Power
<b>OWNED</b>	<b>7</b>
<b>BY EACH</b>	<b>1,562,710</b>
<b>REPORTING</b>	
<b>PERSON</b>	<b>8</b> Shared Dispositive Power
<b>WITH</b>	
	<b>0</b>

Aggregate Amount Beneficially Owned by Each Reporting Person

**9**  
**1,562,710**

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

**10**

Percent of Class Represented by Amount in Row (9)

**11**  
**4.9%**

**12** Type of Reporting Person (See Instructions)

**IN, HC**

Page 5 of 10 Pages

CUSIP No. 526057302

Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

**1**  
**David A. Sackler**

Check the Appropriate Box if a Member of a Group (See Instructions)

(a) £  
**2**  
(b) £

SEC Use Only

**3**  
Citizenship or Place of Organization

**4**  
**United States of America**

Sole Voting Power

**5**  
**1,562,710**

**6** Shared Voting Power

**NUMBER OF**      **0**  
**SHARES**  
**BENEFICIALLY**      Sole Dispositive Power  
                                 **7**  
**OWNED**  
                                 **1,562,710**  
**BY EACH**  
**REPORTING**      **8** Shared Dispositive Power  
**PERSON**  
**WITH**              **0**

Aggregate Amount Beneficially Owned by Each Reporting Person

**9**  
**1,562,710**

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

**10**

Percent of Class Represented by Amount in Row (9)

**11**  
**4.9%**

Type of Reporting Person (See Instructions)

**12**  
**IN, HC**



Page 6 of 10 Pages

Item 1.

(a) Name of  
Issuer

Lennar  
Corporation

(b) Address of  
Issuer's  
Principal  
Executive  
Offices

700  
Northwest  
107th Avenue  
Miami,  
Florida  
33172.

Item 2.

(a) Name of  
Person Filing

This Schedule  
13G is being  
filed on behalf  
of Moab  
Capital  
Partners, LLC  
("Moab LLC");  
Moab  
Partners, L.P.  
("Moab LP");  
Mr. Michael  
M.  
Rothenberg  
and Mr.  
David A.  
Sackler (each,  
a "Reporting  
Person").

(b) Address of  
Principal  
Business  
office or, if

None,  
Residence

For each  
Reporting  
Person,

15 East 62nd  
Street  
New York,  
New York  
10065

(c) Citizenship

Moab LLC is  
a Delaware  
limited  
liability  
company  
Moab LP is a  
Delaware  
limited  
partnership  
Messrs.  
Rothenberg  
and Sackler  
are each  
United States  
citizens

(d) Title of Class  
of Securities

Class B  
Common  
Stock

(e) CUSIP  
Number

526057302

Item 3. If this  
statement is  
filed pursuant  
to §§  
240.13d-1(b),  
or  
240.13d-2(b)  
or (c), check

whether the  
person filing  
is a:

- (a) £ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c).
- (b) £ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) £ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).



Page 7 of 10 Pages

- (d) £ Investment company registered under section 8 of the Investment Company Act (15 U.S.C. 80a-8).
- (e) £ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E).
- (f) £ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(ii)(F).
- (g) S A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G).\*
- (h) £ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) £ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) £ Group in accordance with § 240.13d-1(b)(ii)(J).

\* Messrs. Rothenberg and Sackler are control persons of Moab LLC in accordance with §240.13d-1(b)(1)(ii)(G).

Item  
4. Ownership

For each Reporting Person:

- (a) Amount beneficially owned: 1,562,710 (the “Shares”)
- (b) Percent of class: 4.9%\*
- (c) Number of shares to which the Reporting Person has:
  - (i) Sole power to vote or to direct the vote: 1,562,710
  - (ii) Shared power to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 1,562,710
  - (iv) Shared power to dispose or to direct the disposition of: 0

\* The ownership percentage of each Reporting Person is calculated based on an assumed total of 31,303,195 shares of Class B Common Stock outstanding as of December 31, 2011, as reported in the Issuer’s most recent Annual Report on Form 10-K for the fiscal year ended November 30, 2011, as filed with the Securities and Exchange Commission on

January 30, 2012.

Page 8 of 10 Pages

Moab LLC, in its capacity as investment adviser to Moab LP, may be deemed to be the beneficial owner of the Shares owned by Moab LP, as in its capacity as investment adviser it has the power to dispose, direct the disposition of, and vote the shares of the issuer owned by Moab LP.

Michael M. Rothenberg and David Sackler are part-owners of Moab LLC and Managing Members. As controlling persons of Moab LLC, they may be deemed to beneficially own the Shares of the issuer owned by Moab LP.

Pursuant to Rule 13d-4, Michael M. Rothenberg and David A. Sackler disclaim beneficial ownership of the securities owned by Moab LP.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class securities, check the following

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose or with the effect of changing or influencing the control of the issuer and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



Page 9 of 10 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2012

Moab Partners, L.P.  
By: Moab Capital Partners,  
LLC,  
its General Partner

By: /s/ Michael M.  
Rothenberg

\_\_\_\_\_  
Michael M.  
Rothenberg,  
Managing  
Director

Moab Capital Partners,  
LLC

By: /s/ Michael M.  
Rothenberg

\_\_\_\_\_  
Michael M.  
Rothenberg,  
Managing  
Director

/s/ Michael M.  
Rothenberg

Michael M. Rothenberg

\_\_\_\_/s/ David A. Sackler

David A. Sackler

Page 10 of 10 Pages

**Exhibit A**

Joint Filing Agreement Pursuant to Rule 13d-1

This agreement is made pursuant to Rule 13d-1(k)(1) under the Securities and Exchange Act of 1934, as amended (the "Act") by and among the parties listed below, each referenced to herein as a "Joint Filer." The Joint Filers agree that a statement of beneficial ownership as required by Sections 13(g) or 13(d) of the Act and the Rules thereunder may be filed on each of their behalf on Schedule 13G or Schedule 13D, as appropriate, and that said joint filing may thereafter be amended by further joint filings. The Joint Filers state that they each satisfy the requirements for making a joint filing under Rule 13d-1.

Date: February 12, 2012

Moab Partners, L.P.  
By: Moab Capital Partners,  
LLC,  
its General Partner

By:           /s/ Michael M.  
          Rothenberg

          Michael M.  
          Rothenberg,  
          Managing  
          Director

Moab Capital Partners,  
LLC

By:           /s/ Michael M.  
          Rothenberg

          Michael M.  
          Rothenberg,  
          Managing  
          Director

\_\_\_/s/ Michael M.  
Rothenberg

Michael M. Rothenberg

\_\_\_/s/ David A. Sackler

David A. Sackler