

Graystone Co  
Form SC 13G  
August 27, 2012

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(AMENDMENT NO. \_\_\_\_)\***

**THE GRAYSTONE COMPANY, INC.**

(Name of issuer)

**Class A Common Stock, Par Value \$0.0001 Per Share**

(Title of class of securities)

**38981A209**

(CUSIP number)

**August 27, 2012**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1745 (1-06)

Page 1 of 5 pages

CUSIP No. 38981A209 13G Page 2 of 5 Pages

1. Name of Reporting Person  
I.R.S.  
Identification  
Nos. of above persons (entities only).

ASHER  
ENTERPRISES,  
INC.  
EIN: 94-3437255

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned by Each Reporting Person With:	5. Sole Voting Power 17,906,207*
	6. Shared Voting Power
	7. Dispositive Power 17,906,207*

Shared  
8. Dispositive  
Power

\*Consists of  
Class A  
Common  
Stock which  
the reporting  
person has  
the right to  
acquire by  
way of  
conversion  
of a security  
as well as  
shares  
currently  
owned.

9.  
Aggregate  
Amount  
Beneficially  
Owned by  
Each  
Reporting  
Person

17,906,207\*

\*Consists of  
Class A  
Common  
Stock which  
the reporting  
person has  
the right to  
acquire by  
way of  
conversion  
of a security  
as well as  
shares  
currently  
owned.

10. Check  
if the

Aggregate  
Amount in  
Row (9)  
Excludes  
Certain  
Shares (See  
Instructions)

11.  
Percent of  
Class  
Represented  
by Amount  
in Row (9)  
9.99%  
(based on the  
total of  
179,241,320  
outstanding  
shares of  
Class A  
Common  
Stock)

12. Type  
of Reporting  
Person (See  
Instructions)

CO

CUSIP No. 38981A209 13G Page 3 of 5 Pages

Item 1 (a) Name of Issuer:  
THE GRAYSTONE COMPANY, INC., a Delaware corporation

(b) Address Of Issuer's Principal Executive Offices:  
2620 Regatta Drive, Ste 102, Las Vegas, NV 89128

Item 2 (a) Name of Person Filing:  
ASHER ENTERPRISES, INC.

(b) Address of Principal Business Office, or, if none, Residence:  
1 Linden Place, Great Neck, NY 11021

(c) Citizenship:  
Delaware

(d) Title of Class of Securities:  
Class A Common Stock, Par Value \$0.0001 Per Share

(e) Cusip Number:  
38981A209

Item 3 If this statement is filed pursuant to §240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(ii)(F).
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group in accordance with §240.13d-1(b)(ii)(J).

CUSIP No. 38981A209 13G Page 4 of 5 Pages

Item 4 Ownership

(a) Amount beneficially owned 17,906,207\*

(b) Percent of class: 9.99%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote  
17,906,207\*

(ii) Shared power to vote or to direct the vote

(iii) Sole power to dispose or to direct the disposition of  
17,906,207\*

(iv) Shared power to dispose or to direct the disposition of

\*Consists of Class A Common Stock which the reporting person has the right to acquire by way of conversion of a security as well as shares currently owned.

**Item 5 Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following " .

**Item 6 Ownership of More Than Five Percent on Behalf Of Another Person**

**Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company**

**Item 8 Identification and Classification of Members of The Group**

**Item 9 Notice of Dissolution of Group**

**Item 10 Certification**

(a) The following certification shall be included if the statement is filed pursuant to §240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to §240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



CUSIP No. 38981A209 13G Page 5 of 5 Pages

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 27, 2012  
Date

/s/Curt Kramer  
Signature

Curt Kramer, President  
Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

*NOTE:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)**