

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
Form 6-K  
November 15, 2012

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of November, 2012

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

(Exact name of Registrant as specified in its Charter)

**FOREIGN TRADE BANK OF LATIN AMERICA, INC.**

(Translation of Registrant's name into English)

Business Park II, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

(Address of Registrant's Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

October 23, 2012

## BALANCE SHEET

### BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

#### DECEMBER 2011 - SEPTEMBER 2012

(In Thousand Balboas) \*

	Absolute Variation	%	2011 December	2012 January	February	March	April	May
<b>LIQUID ASSETS</b>	-302,569.82	-36.05	839,304.46	503,285.46	1,150,341.03	540,197.95	881,343.01	719,2
Local Deposits in Banks	192.68	113.48	169.79	180.66	63,310.65	40,793.72	71,154.24	45,33
Demand	192.68	113.48	169.79	180.66	3,310.65	793.72	1,154.24	338.4
Time	0.00	0.00	0.00	0.00	60,000.00	40,000.00	70,000.00	45,00
Foreign Deposits in Banks	-302,758.63	-36.08	839,122.42	503,092.96	1,087,019.84	499,399.00	810,183.37	673,9
Demand	-292,758.63	-36.64	799,122.42	473,092.96	1,087,019.84	499,399.00	810,183.37	633,9
Time	-10,000.00	-25.00	40,000.00	30,000.00	0.00	0.00	0.00	40,00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-3.87	-31.58	12.25	11.85	10.54	5.23	5.39	5.14
<b>CREDIT PORTFOLIO</b>	536,747.88	11.02	4,871,025.20	5,039,676.91	4,662,612.70	5,013,146.83	4,972,420.41	4,892
Local	-57,193.89	-19.43	294,425.47	213,515.50	213,275.28	210,778.23	119,175.96	118,8
Foreign	588,370.84	12.61	4,665,147.15	4,914,709.01	4,537,885.02	4,881,578.53	4,932,478.84	4,853
Less Allowance	-5,570.93	-6.29	88,547.42	88,547.60	88,547.60	79,209.92	79,234.39	79,23
Local	-3,921.63	-72.22	5,430.40	3,442.26	3,442.26	3,465.86	3,465.86	690.1
Foreign	-1,649.30	-1.98	83,117.02	85,105.34	85,105.34	75,744.06	75,768.52	78,54

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INVESTMENT SECURITIES	-252,804.54	-44.03	574,144.22	495,586.87	448,096.57	388,708.78	339,128.66	319,000.00
Local	-8,228.00	-14.18	58,012.00	54,698.60	52,475.12	52,618.00	52,572.54	50,880.00
Foreign	-244,576.54	-47.39	516,132.22	440,888.27	395,621.45	336,090.78	286,556.13	268,120.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	17,347.12	25.33	68,493.51	109,054.27	94,894.51	76,944.04	93,994.87	82,590.00
Local	5,655.57	34.26	16,505.70	18,657.70	19,294.67	18,350.20	17,159.47	16,390.00
Foreign	11,691.55	22.49	51,987.81	90,396.57	75,599.83	58,593.85	76,835.40	66,190.00
TOTAL ASSETS	-1,279.37	-0.02	6,352,967.40	6,147,603.51	6,355,944.80	6,018,997.61	6,286,886.95	6,013,000.00
DEPOSITS	30,351.31	1.32	2,303,973.48	2,145,692.21	2,482,781.11	2,394,054.18	2,248,577.56	2,179,000.00
Local	71,929.11	30.04	239,461.62	275,831.30	397,888.84	374,061.38	281,197.68	277,500.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	110,000.00	275.00	40,000.00	40,000.00	140,000.00	140,000.00	140,000.00	140,000.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	110,000.00	275.00	40,000.00	40,000.00	140,000.00	140,000.00	140,000.00	140,000.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-38,070.89	-19.09	199,461.62	235,831.30	257,888.84	234,061.38	141,197.68	137,500.00
Demand	-4.65	-6.15	75.64	63.70	86.46	64.82	68.96	62.97
Time	-38,066.24	-19.09	199,385.98	235,767.60	257,802.37	233,996.55	141,128.72	137,500.00
Foreign	-41,577.80	-2.01	2,064,511.86	1,869,860.90	2,084,892.27	2,019,992.80	1,967,379.89	1,902,000.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	4,319.86	26.68	16,190.59	11,400.89	11,889.23	12,011.06	13,980.41	13,900.00
Demand	10.17	0.69	1,481.76	1,483.99	1,735.57	1,478.27	1,627.25	1,473.00
Time	4,309.68	29.30	14,708.84	9,916.90	10,153.66	10,532.78	12,353.16	12,430.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-45,897.66	-2.24	2,048,321.27	1,858,460.02	2,073,003.05	2,007,981.74	1,953,399.48	1,888,000.00
Demand	42,740.46	64.27	66,496.74	73,189.99	150,829.48	114,723.48	113,788.24	60,640.00
Time	-88,638.12	-4.47	1,981,824.53	1,785,270.02	1,922,173.56	1,893,258.26	1,839,611.24	1,827,000.00
BORROWINGS	-87,243.00	-2.74	3,188,015.51	3,111,961.27	3,013,289.43	2,755,113.95	3,147,353.68	2,913,000.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-87,243.00	-2.74	3,188,015.51	3,111,961.27	3,013,289.43	2,755,113.95	3,147,353.68	2,913,000.00
OTHER LIABILITIES	-3,493.79	-3.22	108,514.53	126,589.67	95,049.38	97,020.50	109,274.56	127,200.00
Local	-1,523.67	-22.10	6,893.36	7,464.64	7,859.99	6,290.72	6,357.29	12,960.00
Foreign	-1,970.12	-1.94	101,621.17	119,125.03	87,189.39	90,729.78	102,917.28	114,300.00
STOCKHOLDERS' EQUITY	59,106.11	7.86	752,463.87	763,360.37	764,824.87	772,808.99	781,681.15	792,500.00
Capital	14,725.53	5.00	294,541.21	294,768.83	296,352.28	300,961.31	302,027.53	305,300.00
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
Other Reserves	-149.67	42.74	-350.18	-926.79	-1,536.47	-1,341.27	-364.33	2,470.00
Retained Earnings	86,181.66	34.70	248,328.32	364,791.27	355,507.50	346,203.24	346,203.24	346,100.00
Net Income	-44,303.59	-38.04	116,462.95	10,007.85	17,656.65	29,635.50	37,362.30	43,690.00
Gain or Loss in Securities available for sale	2,652.17	-153.43	-1,728.59	-490.93	1,634.76	2,140.06	1,242.26	-307.00
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	-1,279.37	-0.02	6,352,967.40	6,147,603.51	6,355,944.80	6,018,997.61	6,286,886.95	6,013,000.00

**\*Monetary unit at par and equivalent with US\$ dollars.**

*This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama*

*(website: <http://www.superbancos.gob.pa>).*

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October 23, 2012

**STATEMENT OF INCOME**

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

**DECEMBER 2011 - SEPTEMBER 2012**

**(In Thousand Balboas) \***

	2011	2012								
	December	January	February	March	April	May	June	July	August	September
Interest Income	155,085.56	17,264.58	14,981.18	15,530.65	15,961.64	15,725.14	15,094.72	16,142.79	15,657.88	15,774.1
Loans	140,316.90	15,828.69	13,938.39	14,562.05	15,293.11	15,079.41	14,590.20	15,621.76	15,126.81	15,284.2
Deposits	1,350.86	241.76	171.57	170.36	160.37	205.44	147.01	137.18	145.43	129.92
Investments	13,417.80	1,194.13	871.22	798.24	508.16	440.28	357.51	383.85	385.63	359.92
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	54,489.48	6,390.75	6,005.44	6,340.81	6,576.33	7,479.79	6,752.37	6,872.77	6,787.69	7,356.9