

MAJESCO ENTERTAINMENT CO  
Form 4  
August 07, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Grafman Allan

2. Issuer Name and Ticker or Trading Symbol  
MAJESCO ENTERTAINMENT CO  
[COOL]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
160 RARITAN CENTER  
PARKWAY  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/05/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

EDISON, NJ 08837  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Restricted Common Stock	08/05/2014		A		7,229 (1)	A	\$ 0 27,217 (2)	D	
Common Stock	08/05/2014		S		3,116 (3)	D	\$ 1.66 24,100	D	
Common Stock							428 (2)	I	By children
Common Stock							142 (2)	I	By reporting person as

UGMA  
custodian  
for child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 1.66	08/05/2014		A	7,229	<sup>(4)</sup> 08/05/2021	Common Stock	7,229

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Grafman Allan 160 RARITAN CENTER PARKWAY EDISON, NJ 08837		X		

## Signatures

/s/ Allan Grafman  
08/07/2014

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Quarterly restricted stock grant pursuant to the issuer's director compensation policy that vests 180 days from the grant date.
  - (2) As adjusted for the issuer's 1-for-7 reverse split of its common stock effective as of June 13, 2014.

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- (3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 Plan.
- (4) Annual option grant pursuant to the issuer's director compensation policy, without the payment of consideration, which options vest over a two-year period with one-half vesting on each of the first and second anniversaries of the date of issuance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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