

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
Form 6-K  
September 28, 2017

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of September, 2017

Commission File Number 1-11414

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

(Exact name of Registrant as specified in its Charter)

**FOREIGN TRADE BANK OF LATIN AMERICA, INC.**

(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

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Panama City, Republic of Panama

(Address of Registrant's Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 28, 2017

FOREIGN TRADE BANK  
OF LATIN AMERICA, INC.  
*(Registrant)*

By: /s/ Pierre Dulin  
Name: Pierre Dulin  
Title: General Manager

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADDEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADDEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADDEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

## BALANCE SHEET

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

**AUGUST 24, 2017**

DECEMBER 2016 - JUNE 2017

(In Thousand Balboas) \*

	Absolute Variation	%	2016 December	2017 January	February	March	April	May
<b>LIQUID ASSETS</b>	-248,216.06	-23.34	1,063,258.62	961,971.68	892,438.25	1,268,171.56	1,124,186.59	723,518.00
Local Deposits in Banks	9,266.75	2,177.05	425.66	679.82	666.95	1,799.04	868.06	543.82
Demand	9,266.75	2,177.05	425.66	679.82	666.95	1,799.04	868.06	543.82
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	-257,481.27	-24.23	1,062,828.00	961,284.62	891,765.03	1,266,366.55	1,123,311.21	722,966.00
Demand	-192,481.27	-20.52	937,828.00	641,284.62	811,765.03	1,161,366.55	1,123,311.21	722,966.00
Time	-65,000.00	-52.00	125,000.00	320,000.00	80,000.00	105,000.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-1.54	-30.94	4.97	7.23	6.26	5.97	7.32	8.76
<b>CREDIT PORTFOLIO</b>	-516,972.49	-8.65	5,974,620.51	5,734,332.27	5,648,818.70	5,688,594.59	5,139,731.86	5,422,500.00
Local	-38,668.92	-8.25	468,511.84	460,492.09	461,182.19	469,638.27	400,751.24	392,596.00
Foreign	-411,747.91	-7.42	5,552,219.61	5,319,951.12	5,233,747.44	5,269,675.30	4,789,699.59	5,139,250.00
Less Allowance	66,555.66	144.34	46,110.93	46,110.93	46,110.93	50,718.97	50,718.97	109,253.00
Local	-1,610.50	-18.51	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	10,565.00
Foreign	68,166.16	182.21	37,410.93	37,410.93	37,410.93	42,018.97	42,018.97	98,688.00
<b>INVESTMENT SECURITIES</b>	-28,652.71	-24.29	117,953.13	111,634.72	100,817.77	100,479.30	89,754.96	89,736.00
Local	-3,106.23	-26.62	11,670.64	11,653.67	11,634.61	11,617.27	8,599.40	8,582.10

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Foreign	-26,001.37	-24.33	106,885.02	100,421.42	89,338.38	89,017.64	81,302.21	81,300.9
Less Allowance	-454.89	-75.50	602.53	440.37	155.22	155.61	146.65	147.03
Local	-9.85	-26.36	37.35	36.76	36.81	36.88	27.38	27.44
Foreign	-445.04	-78.74	565.18	403.61	118.41	118.73	119.28	119.59
OTHER ASSETS	-21,266.16	-23.58	90,185.95	75,645.19	81,406.05	73,587.16	76,974.79	92,443.6
Local	8,976.40	41.64	21,555.49	27,808.81	34,452.69	29,355.35	33,622.59	29,132.8
Foreign	-30,242.55	-44.07	68,630.46	47,836.38	46,953.37	44,231.81	43,352.20	63,310.7
TOTAL ASSETS	-815,107.41	-11.25	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20	6,328,29
DEPOSITS	550,702.33	19.65	2,802,851.97	2,851,077.54	2,805,203.17	3,181,255.89	3,034,970.20	3,128,83
Local	68,248.60	16.16	422,241.00	483,573.74	450,915.24	489,582.14	522,180.14	499,915
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	44,687.01	27.85	160,464.32	160,941.58	146,743.12	170,853.11	190,377.09	190,055
Demand	-351.29	-75.66	464.32	941.58	1,743.12	853.11	377.09	55.73
Time	45,038.29	28.15	160,000.00	160,000.00	145,000.00	170,000.00	190,000.00	190,000
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	23,561.59	9.00	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	23,561.59	9.00	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859
Foreign	482,453.74	20.27	2,380,610.98	2,367,503.81	2,354,287.93	2,691,673.75	2,512,790.06	2,628,93
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	201,163.62	2,772.66	7,255.25	103,480.43	141,269.52	207,244.12	237,120.23	255,244
Demand	1,136.35	16.74	6,786.92	3,012.10	8,708.65	6,515.46	14,339.30	17,964.0
Time	200,027.27	42,711.32	468.32	100,468.32	132,560.87	200,728.66	222,780.92	237,280
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	281,290.12	11.85	2,373,355.73	2,264,023.38	2,213,018.41	2,484,429.63	2,275,669.84	2,373,69
Demand	-822.69	-0.69	119,762.70	119,832.86	58,184.32	238,006.58	159,096.26	144,206
Time	282,112.81	12.52	2,253,593.03	2,144,190.52	2,154,834.10	2,246,423.04	2,116,573.58	2,229,48
BORROWINGS	-1,274,050.25	-39.24	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,70
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-1,274,050.25	-39.24	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,70
OTHER LIABILITIES	-43,317.50	-37.55	115,364.24	107,795.10	100,564.91	96,259.89	119,175.69	93,154.7
Local	-1,206.67	-8.67	13,920.99	12,601.78	13,690.65	13,481.66	33,919.86	10,142.8
Foreign	-42,110.83	-41.51	101,443.26	95,193.33	86,874.27	82,778.23	85,255.83	83,011.9
STOCKHOLDERS' EQUITY	-48,442.00	-4.48	1,080,988.61	1,075,173.58	1,084,176.24	1,088,519.90	1,082,685.09	1,026,52
Capital	2,678.21	0.81	331,328.76	331,512.87	331,707.53	332,022.36	333,871.10	333,807
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.1
Other Reserves	-12,151.83	-9.86	123,302.02	110,187.46	109,207.69	110,654.10	110,005.02	110,039
Dynamic Provision	0.00	0.00	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391
Other Reserves	-12,151.83	-76.38	15,910.14	2,795.57	1,815.80	3,262.22	2,613.13	2,647.6
Retained Earnings	5,295.09	1.19	444,046.12	529,249.54	529,249.54	526,534.63	511,432.26	447,998
Net Income	-44,273.12	-50.55	87,580.59	9,467.43	18,970.28	24,445.43	32,479.94	39,662.5
Gain or Loss in Securities available for sale	9.65	-2.01	-479.03	-453.87	-168.96	-346.77	-313.38	-192.76
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	-815,107.41	-11.25	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20	6,328,29

\*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama (website: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V..., AND BLADDEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADDEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADDEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

## INCOME STATEMENT

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

**AUGUST 24, 2017**

DECEMBER 2016 - JUNE 2017

(In Thousand Balboas) \*

	2016	2017									
	December	January	February	March	April	May	June	July	August	September	October
Interest Income	244,331.49	20,001.97	18,541.73	20,587.57	18,684.18	18,719.02	18,695.18	0.00	0.00	0.00	0.00
Loans	234,825.15	19,069.92	17,708.98	19,647.95	17,634.93	17,653.45	17,421.69	0.00	0.00	0.00	0.00
Deposits	4,471.86	639.26	634.77	727.05	855.62	874.97	1,091.04	0.00	0.00	0.00	0.00
Investments	5,034.48	292.80	197.98	212.57	193.63	190.60	182.45	0.00	0.00	0.00	0.00
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	91,136.58	8,528.98	7,616.80	8,566.77	7,865.79	8,021.54	10,877.56	0.00	0.00	0.00	0.00
Interest Commissions	90,688.83	8,526.99	7,615.18	8,556.80	7,865.70	8,020.32	10,867.82	0.00	0.00	0.00	0.00
Net Interest Income	153,194.92	11,473.00	10,924.93	12,020.81	10,818.39	10,697.47	7,817.62	0.00	0.00	0.00	0.00
Other Income Commissions	245,196.77	19,536.35	18,965.69	18,059.88	11,399.86	15,683.57	17,748.46	0.00	0.00	0.00	0.00
Foreign currency operations	14,148.82	1,043.93	982.70	1,091.28	928.91	2,701.86	1,305.75	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	231,047.96	18,492.41	17,983.00	16,968.60	10,470.95	12,981.72	16,442.71	0.00	0.00	0.00	0.00
	398,391.69	31,009.34	29,890.62	30,080.69	22,218.24	26,381.05	25,566.08	0.00	0.00	0.00	0.00

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Operating Income											
Operating Expenses	277,266.80	21,384.70	20,243.36	20,788.13	14,048.02	17,168.19	19,756.20	0.00	0.00	0.00	0.00
Administrative expenses	27,372.29	1,923.08	2,062.54	2,804.91	2,723.45	2,851.75	2,429.67	0.00	0.00	0.00	0.00
General expenses	8,032.14	573.49	692.91	528.17	540.31	641.54	470.98	0.00	0.00	0.00	0.00
Depreciation	2,017.54	205.03	185.55	185.62	185.80	185.09	183.64	0.00	0.00	0.00	0.00
Other expenses	239,844.83	18,683.11	17,302.36	17,269.43	10,598.45	13,489.81	16,671.91	0.00	0.00	0.00	0.00
Net Income before provision for loan losses	121,124.89	9,624.64	9,647.27	9,292.56	8,170.23	9,212.86	5,809.88	0.00	0.00	0.00	0.00
Provision for loan losses	33,544.30	157.21	144.41	3,817.41	135.71	2,030.28	2,164.93	0.00	0.00	0.00	0.00
Net Income	87,580.59	9,467.43	9,502.85	5,475.15	8,034.51	7,182.58	3,644.94	0.00	0.00	0.00	0.00

\*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama

(website: <http://www.superbancos.gob.pa>).



NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., Y BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

## BALANCE DE SITUACION

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

24 DE AGOSTO DEL 2017

DE DICIEMBRE 2016 A JUNIO 2017

(En Miles de Balboas) \*

	Variación		2016	2017				
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo
<b>ACTIVOS LIQUIDOS</b>	-248,216.06	-23.34	1,063,258.62	961,971.68	892,438.25	1,268,171.56	1,124,186.59	723,518.76
Depósitos Locales en Bancos	9,266.75	2177.05	425.66	679.82	666.95	1,799.04	868.06	543.82
A la Vista	9,266.75	2177.05	425.66	679.82	666.95	1,799.04	868.06	543.82
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Extranjeros en Bancos	-257,481.27	-24.23	1,062,828.00	961,284.62	891,765.03	1,266,366.55	1,123,311.21	722,966.17
A la Vista	-192,481.27	-20.52	937,828.00	641,284.62	811,765.03	1,161,366.55	1,123,311.21	722,966.17
A Plazo	-65,000.00	-52.00	125,000.00	320,000.00	80,000.00	105,000.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-1.54	-30.94	4.97	7.23	6.26	5.97	7.32	8.76
<b>CARTERA CREDITICIA</b>	-516,972.49	-8.65	5,974,620.51	5,734,332.27	5,648,818.70	5,688,594.59	5,139,731.86	5,422,597.00
Locales	-38,668.92	-8.25	468,511.84	460,492.09	461,182.19	469,638.27	400,751.24	392,596.71
Extranjero	-411,747.91	-7.42	5,552,219.61	5,319,951.12	5,233,747.44	5,269,675.30	4,789,699.59	5,139,253.30
	66,555.66	144.34	46,110.93	46,110.93	46,110.93	50,718.97	50,718.97	109,253.22

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Menos									
Provisiones									
Locales	-1,610.50	-18.51	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	10,565.18	
Extranjero	68,166.16	182.21	37,410.93	37,410.93	37,410.93	42,018.97	42,018.97	98,688.04	
INVERSIONES									
EN VALORES	-28,652.71	-24.29	117,953.13	111,634.72	100,817.77	100,479.30	89,754.96	89,736.08	
Locales	-3,106.23	-26.62	11,670.64	11,653.67	11,634.61	11,617.27	8,599.40	8,582.17	
Extranjero	-26,001.37	-24.33	106,885.02	100,421.42	89,338.38	89,017.64	81,302.21	81,300.94	
Menos									
Provisiones	-454.89	-75.50	602.53	440.37	155.22	155.61	146.65	147.03	
Locales	-9.85	-26.36	37.35	36.76	36.81	36.88	27.38	27.44	
Extranjero	-445.04	-78.74	565.18	403.61	118.41	118.73	119.28	119.59	
OTROS									
ACTIVOS	-21,266.16	-23.58	90,185.95	75,645.19	81,406.05	73,587.16	76,974.79	92,443.60	
Locales	8,976.40	41.64	21,555.49	27,808.81	34,452.69	29,355.35	33,622.59	29,132.88	
Extranjero	-30,242.55	-44.07	68,630.46	47,836.38	46,953.37	44,231.81	43,352.20	63,310.72	
TOTAL DE									
ACTIVOS	-815,107.41	-11.25	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20	6,328,295.4	
DEPOSITOS	550,702.33	19.65	2,802,851.97	2,851,077.54	2,805,203.17	3,181,255.89	3,034,970.20	3,128,852.3	
Locales	68,248.60	16.16	422,241.00	483,573.74	450,915.24	489,582.14	522,180.14	499,915.31	
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Particulares	44,687.01	27.85	160,464.32	160,941.58	146,743.12	170,853.11	190,377.09	190,055.73	
A la Vista	-351.29	-75.66	464.32	941.58	1,743.12	853.11	377.09	55.73	
A Plazo	45,038.29	28.15	160,000.00	160,000.00	145,000.00	170,000.00	190,000.00	190,000.00	
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Bancos	23,561.59	9.00	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.58	
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
A Plazo	23,561.59	9.00	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.58	
Extranjero	482,453.74	20.27	2,380,610.98	2,367,503.81	2,354,287.93	2,691,673.75	2,512,790.06	2,628,937.0	
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Particulares	201,163.62	2772.66	7,255.25	103,480.43	141,269.52	207,244.12	237,120.23	255,244.82	
A la Vista	1,136.35	16.74	6,786.92	3,012.10	8,708.65	6,515.46	14,339.30	17,964.09	
A Plazo	200,027.27	42711.32	468.32	100,468.32	132,560.87	200,728.66	222,780.92	237,280.73	
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Bancos	281,290.12	11.85	2,373,355.73	2,264,023.38	2,213,018.41	2,484,429.63	2,275,669.84	2,373,692.2	
A la Vista	-822.69	-0.69	119,762.70	119,832.86	58,184.32	238,006.58	159,096.26	144,206.50	
A Plazo	282,112.81	12.52	2,253,593.03	2,144,190.52	2,154,834.10	2,246,423.04	2,116,573.58	2,229,485.7	
OBLIGACIONES	-1,274,050.25	-39.24	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,763.3	
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	-1,274,050.25	-39.24	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,763.3	
OTROS									
PASIVOS	-43,317.50	-37.55	115,364.24	107,795.10	100,564.91	96,259.89	119,175.69	93,154.78	
Locales	-1,206.67	-8.67	13,920.99	12,601.78	13,690.65	13,481.66	33,919.86	10,142.81	
Extranjero	-42,110.83	-41.51	101,443.26	95,193.33	86,874.27	82,778.23	85,255.83	83,011.97	
PATRIMONIO	-48,442.00	-4.48	1,080,988.61	1,075,173.58	1,084,176.24	1,088,519.90	1,082,685.09	1,026,524.9	
Capital	2,678.21	0.81	331,328.76	331,512.87	331,707.53	332,022.36	333,871.10	333,807.02	
Reservas de									
Capital	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	
Otras Reservas	-12,151.83	-9.86	123,302.02	110,187.46	109,207.69	110,654.10	110,005.02	110,039.49	
Provisiones	0.00	0.00	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	107,391.89	
Dinámicas									

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Otras Reservas	-12,151.83	-76.38	15,910.14	2,795.57	1,815.80	3,262.22	2,613.13	2,647.61
Utilidad de Periodos Anteriores	5,295.09	1.19	444,046.12	529,249.54	529,249.54	526,534.63	511,432.26	447,998.57
Utilidad de Periodo Ganancia o Perdida en Valores Disponible para la venta	-44,273.12	-50.55	87,580.59	9,467.43	18,970.28	24,445.43	32,479.94	39,662.53
Deuda Subordinada	9.65	-2.01	-479.03	-453.87	-168.96	-346.77	-313.38	-192.76
PASIVO Y PATRIMONIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	-815,107.41	-11.25	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20	6,328,295.4

\*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitio web: <http://www.superbancos.gob.pa>).

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A DE C.V., BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDA SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

**ESTADO DE RESULTADO****BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.****24 DE AGOSTO****DE DICIEMBRE 2016 A JUNIO 2017****DEL 2017****(En Miles de Balboas) \***

	2016	2017									
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Oct
Ingresos Por Intereses	244,331.49	20,001.97	18,541.73	20,587.57	18,684.18	18,719.02	18,695.18	0.00	0.00	0.00	0.00
Préstamos	234,825.15	19,069.92	17,708.98	19,647.95	17,634.93	17,653.45	17,421.69	0.00	0.00	0.00	0.00
Depósitos	4,471.86	639.26	634.77	727.05	855.62	874.97	1,091.04	0.00	0.00	0.00	0.00
Inversiones	5,034.48	292.80	197.98	212.57	193.63	190.60	182.45	0.00	0.00	0.00	0.00
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	91,136.58	8,528.98	7,616.80	8,566.77	7,865.79	8,021.54	10,877.56	0.00	0.00	0.00	0.00
Intereses Pagados	90,688.83	8,526.99	7,615.18	8,556.80	7,865.70	8,020.32	10,867.82	0.00	0.00	0.00	0.00
Comisiones	447.75	1.99	1.62	9.96	0.09	1.22	9.74	0.00	0.00	0.00	0.00
Ingreso Neto de Intereses	153,194.92	11,473.00	10,924.93	12,020.81	10,818.39	10,697.47	7,817.62	0.00	0.00	0.00	0.00
Otros Ingresos	245,196.77	19,536.35	18,965.69	18,059.88	11,399.86	15,683.57	17,748.46	0.00	0.00	0.00	0.00
Comisiones	14,148.82	1,043.93	982.70	1,091.28	928.91	2,701.86	1,305.75	0.00	0.00	0.00	0.00
Operaciones con Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	231,047.96	18,492.41	17,983.00	16,968.60	10,470.95	12,981.72	16,442.71	0.00	0.00	0.00	0.00
	398,391.69	31,009.34	29,890.62	30,080.69	22,218.24	26,381.05	25,566.08	0.00	0.00	0.00	0.00

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Ingresos de Operaciones											
Egresos Generales	277,266.80	21,384.70	20,243.36	20,788.13	14,048.02	17,168.19	19,756.20	0.00	0.00	0.00	0.00
Gastos Administrativos	27,372.29	1,923.08	2,062.54	2,804.91	2,723.45	2,851.75	2,429.67	0.00	0.00	0.00	0.00
Gastos Generales	8,032.14	573.49	692.91	528.17	540.31	641.54	470.98	0.00	0.00	0.00	0.00
Gastos de Depreciación	2,017.54	205.03	185.55	185.62	185.80	185.09	183.64	0.00	0.00	0.00	0.00
Otros Gastos	239,844.83	18,683.11	17,302.36	17,269.43	10,598.45	13,489.81	16,671.91	0.00	0.00	0.00	0.00
Utilidad antes de Provisiones	121,124.89	9,624.64	9,647.27	9,292.56	8,170.23	9,212.86	5,809.88	0.00	0.00	0.00	0.00
Provisiones por Cuentas Malas	33,544.30	157.21	144.41	3,817.41	135.71	2,030.28	2,164.93	0.00	0.00	0.00	0.00
Utilidad del Periodo	87,580.59	9,467.43	9,502.85	5,475.15	8,034.51	7,182.58	3,644.94	0.00	0.00	0.00	0.00

\*La unidad monetaria es par y equivalentes con el US\$ dólar.

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