

JF CHINA REGION FUND INC  
Form N-Q  
November 29, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06686

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JF China Region Fund, Inc.

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(Exact name of registrant as specified in charter)

Finsbury Dials  
20 Finsbury Street  
London EC2Y 9AQ

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(Address of principal executive offices) (Zip code)

CSC

Suite 3100

1133 Avenue of the Americas

New York, NY 10036

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(Name and address of agent for service)

Registrant's telephone number, including area code: 302 791 1763

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Date of fiscal year end: December 31

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Date of reporting period: September 30, 2007

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Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss.239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C.ss.3507.

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## ITEM 1. SCHEDULE OF INVESTMENTS.

The Schedule(s) of Investments is attached herewith.

### **JF China Region Fund, Inc.** **Schedule of Portfolio Investments** **As of September 30, 2007 (Unaudited)**

	DESCRIPTION	HOLDINGS (IN SHARES)	MARKET VALUE (IN US\$)
<b>COMMON STOCKS (unless otherwise noted)</b>			
<b>CHINA (39.8%)</b>			
<b>Airlines (1.1%)</b>			
	Air China, Ltd. H	1,212,000	1,730,571
<b>Beverages (0.9%)</b>			
	Yantai Changyu Pioneer Wine Co. B	212,000	1,371,454

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<b>Commercial Banks (6.1%)</b>			
	China Construction Bank Corp. H	6,068,000	5,534,210
	China Merchants Bank Co., Ltd. H	990,000	4,349,003
			9,883,213
<b>Construction Materials (2.2%)</b>			
	Angang Steel Co., Ltd. H	292,000	1,130,611
	China National Building Material Co., Ltd. H	746,000	2,456,646
			3,587,257
<b>Health Care Equipment &amp; Supplies (0.0%) (g)</b>			
	Health Asia Medicentres (a)	1,000,000	
<b>Hotels, Restaurants &amp; Leisure (1.1%)</b>			
	Ajisen China Holdings, Ltd. (a)	830,000	925,680
	Ctrip.com International, Ltd. ADR	17,304	896,347
			1,822,027
<b>Insurance (6.8%)</b>			
	China Life Insurance Co., Ltd. H	1,767,000	10,148,967
	Ping An Insurance Group Co. of China, Ltd. H	68,000	941,207
			11,090,174
<b>Internet Software &amp; Services (1.5%)</b>			
	Tencent Holdings, Ltd.	380,000	2,453,868
<b>Investment Company (3.1%)</b>			
	JF China Pioneer A-Share Fund (a) (b)	121,639	4,910,566
<b>Machinery (1.1%)</b>			
	Shanghai Zhenhua Port Machinery Co. B	660,394	1,820,046
<b>Marine (3.3%)</b>			
	China Shipping Container Lines Co., Ltd. H	1,640,100	1,272,189
	China COSCO Holdings Co., Ltd. H	1,327,800	4,150,523
			5,422,712
<b>Metals &amp; Mining (1.7%)</b>			
	Aluminum Corp. of China, Ltd. H	980,000	2,817,523
<b>Multiline Retail (1.5%)</b>			
	Intime Department Store Group Co., Ltd. (a)	950,000	841,990
	Parkson Retail Group, Ltd.	178,500	1,609,608
			2,451,598
<b>Oil, Gas &amp; Consumable Fuels (5.6%)</b>			
	China Petroleum & Chemical Corp. H	3,697,000	4,619,021
	China Shenhua Energy Co., Ltd. H	743,000	4,463,438
			9,082,459
<b>Real Estate Management &amp; Development (3.8%)</b>			
	China Aoyuan Property Group, Ltd. (a)	150,000	100,336
	E-House China Holdings, Ltd. ADR (a)	42,380	970,502
	Guangzhou R&F Properties Co., Ltd. H	610,800	2,883,560
	Shimao Property Holdings, Ltd.	753,000	2,290,815
			6,245,213
	<b>TOTAL CHINA</b>		64,688,681
<b>HONG KONG (33.3%)</b>			
<b>Distributors (1.3%)</b>			

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	Li & Fung, Ltd.	488,600	2,074,107
<b>Diversified Financial Services (4.4%)</b>			
	Hong Kong Exchanges & Clearing, Ltd.	236,000	7,213,105
<b>Independent Power Producers &amp; Energy Traders (1.5%)</b>			
	China Resources Power Holdings Co.	792,000	2,460,403
<b>Industrial Conglomerates (0.7%)</b>			
	Hutchison Whampoa Ltd.	102,000	1,091,004
<b>Leisure Equipment &amp; Products (0.9%)</b>			
	Li Ning Co., Ltd.	420,000	1,450,633
<b>Marine (1.4%)</b>			
	Pacific Basin Shipping, Ltd.	1,080,000	2,267,294
<b>Multiline Retail (0.7%)</b>			
	Lifestyle International Holdings, Ltd.	417,000	1,174,746
<b>Real Estate Management &amp; Development (8.7%)</b>			
	Cheung Kong Holdings, Ltd.	402,000	6,629,456
	Hang Lung Properties, Ltd.	756,000	3,384,269
	Kerry Properties, Ltd.	433,800	3,331,407
	Shun TAK Holdings, Ltd.	546,000	879,348
			14,224,480
<b>Oil, Gas &amp; Consumable Fuels (2.1%)</b>			
	CNOOC, Ltd.	2,025,000	3,401,982
<b>Specialty Retail (3.0%)</b>			
	Belle International Holdings, Ltd.	1,270,000	1,669,623
	Esprit Holdings, Ltd.	197,000	3,129,659
			4,799,282
<b>Wireless Telecommunication Services (8.6%)</b>			
	China Mobile, Ltd.	854,000	13,984,602
	<b>TOTAL HONG KONG</b>		54,141,638
<b>TAIWAN (24.6%)</b>			
<b>Chemicals (2.4%)</b>			
	Formosa Chemicals & Fibre Corp.	1,510,000	3,863,490
<b>Communications Equipment (0.6%)</b>			
	Zyxel Communications Corp.	533,700	958,321
<b>Computers &amp; Peripherals (4.3%)</b>			
	Foxconn Technology Co., Ltd.	126,850	1,469,260
	InnoLux Display Corp.	425,294	1,824,457
	Innolux Display Corp. Warrants 03. Oct. 2008 (UBS AG)	519,214	2,227,361
	Wistron Corp.	823,732	1,489,204
			7,010,282
<b>Construction Materials (0.8%)</b>			
	Asia Cement Corp.	793,760	1,383,942
<b>Electronic Equipment &amp; Instruments (6.8%)</b>			
	Chroma ATE, Inc.	380,596	932,976

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	Delta Electronics, Inc.	412,000	1,596,997
	HON HAI Precision Industry Co., Ltd.	844,740	6,367,582
	Tripod Technology Corp.	255,348	1,040,640
	TXC Corp.	477,240	1,089,456
			11,027,651
<b>Insurance (2.0%)</b>			
	Cathay Financial Holding Co., Ltd.	1,367,895	3,235,836
<b>Machinery (0.5%)</b>			
	Topoint Technology Co., Ltd.	234,903	748,580
<b>Semiconductors &amp; Semiconductor Equipment (7.2%)</b>			
	MediaTek, Inc.	173,084	3,118,535
	Richtek Technology Corp.	122,300	1,454,034
	Siliconware Precision Industries Co.	976,473	2,199,196
	Taiwan Semiconductor Manufacturing Co., Ltd.	1,986,538	3,871,421
	Vanguard International Semiconductor Corp.	1,282,841	1,153,712
			11,796,898
	<b>TOTAL TAIWAN</b>		40,025,000
<b>TOTAL INVESTMENTS</b>			
<b>(97.7% of Net Assets)</b>			
<b>(Cost \$94,819,073)</b>			158,855,319
<b>Other Assets Less Liabilities</b>			
<b>(2.3% of Net Assets)</b>			3,734,711
<b>NET ASSETS 100.0%</b>			\$ 162,590,030

As of September 30, 2007, aggregate cost for Federal income tax purposes was \$94,819,073. The aggregate unrealized gain for all securities is as follows:

Excess of market value over cost	\$ 64,056,099
Excess of cost over market value	(19,853)
Net unrealized gain	\$ 64,036,246

- (a) Non-income producing security.
- (b) Investment in affiliate.
- (g) Amounts round to less than 0.1%
- B Chinese security traded on Shenzhen Stock Exchange or Shanghai Stock Exchange.
- H Chinese security traded on Hong Kong Stock Exchange.
- At fair value as determined under the supervision of the Board of Directors.
- ADR American Depository Receipt

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- (a) The registrant's principal executive and principal financial officers have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30a-3(c))) are effective, as of March 31, 2007, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 3a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) JF China Region Fund, Inc.

By (Signature and Title)\* /s/ \_\_\_\_\_  
Simon Crinage, President

(principal executive officer)

Date November 14, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ \_\_\_\_\_  
Simon Crinage, President

(principal executive officer)

Date November 14, 2007

By (Signature and Title)\* /s/ \_\_\_\_\_  
Michael J. James, Treasurer

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(principal financial officer)

Date November 14, 2007

\* Print the name and title of each signing officer under his or her signature.

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