

Edgar Filing: AMEN PROPERTIES INC - Form 8-K

AMEN PROPERTIES INC
Form 8-K
February 24, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

February 19, 2004

Date of Earliest Reported Event

AMEN Properties, Inc.

(Exact name of registrant as specified in its Charter)

Delaware

(State or other jurisdiction of incorporation)

000-22847

(Commission File Number)

54-1831588

(IRS Employer Identification No.)

303 W. Wall Street, Suite 1700
Midland, Texas 79701

(Address of principal executive offices) (Zip Code)

(432) 684-3821

(Registrant's telephone number, including area code)

NA

(Former Name of Former Address, if Changed Since Last Report)

Current Report Pursuant to Section 13 or 15(d) of The Securities Exchange Act of
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Item 2. Acquisition or Disposition of Assets.

On February 18, 2004, Amen Properties, Inc (the "Company") and certain other limited partners of TCTB Partnership, Ltd. ("TCTB") entered into an Agreement

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and Transfer of Limited Partnership Interest, subject to a back-in interest to Anthem Oil and Gas, Inc, with a selling limited partner of TCTB. Pursuant to the Agreement the Selling Partner agreed to sell his limited partnership interest (the "LP Interest") in TCTB to the Company and certain other limited partners effective January 1, 2004, resulting in the Company acquiring an additional 6.485533% of TCTB. The Company funded the acquisition with \$208,346.20 in cash and \$250,787.27 by a Promissory Note (the "Note"). The note is payable in quarterly installments over the next five years and bears an interest rate 5%. The first quarterly installment is due April 1, 2004.

The back-in interest to Anthem Oil and Gas, Inc is pursuant to an Independent Contractor Agreement entered into between the original partners of TCTB Partnership, Ltd. dated April 4, 2000. Jon Morgan (Amen Properties, Inc COO) is an owner of Anthem Oil & Gas, Inc.

Item 7. Financial Statements and Exhibits

- (a) Financial Statements - not applicable
- (b) Pro Forma Financial Information - not applicable
- (c) Exhibits - none

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMEN Properties, Inc.
(Registrant)

Date: February 19, 2004

By /s/ Eric Oliver

Chairman of the Board of Directors and Chief
Executive Officer
(Signature)