



**Item 2.02 Results of Operations and Financial Condition**

On June 30, 2009, Schnitzer Steel Industries, Inc. (the “Company”) issued a press release announcing financial results for the fiscal quarter ended May 31, 2009. A copy of this press release is being furnished as Exhibit 99.1 to this report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

99.1 Press Release of Schnitzer Steel Industries, Inc. issued on June 30, 2009.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Schnitzer Steel  
Industries, Inc.  
(Registrant)

Dated: June 30, 2009 By: /s/ Richard D. Peach  
Name: Richard D.  
Peach  
Title: Sr. V.P. and  
Chief Financial Officer

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**Exhibit Index**

**Exhibit No.   Description**

99.1            Press Release of Schnitzer Steel Industries, Inc. issued on June 30, 2009.