

FIRST BUSEY CORP /NV/
Form 3
August 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â MEYER AUGUST C JR		(Month/Day/Year)	FIRST BUSEY CORP /NV/ [BUSE]	
(Last)	(First)	(Middle)	07/31/2007	
201 WEST MAIN STREET		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
URBANA,Â ILÂ 61801		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	<input type="checkbox"/> Other (specify below)	
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	108,196	D	Â
Common Stock	50,000	I	August C. Meyer, Jr. Investment Agency

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	08/01/2007	04/12/2010	Common Stock	8,544	\$ 11.85	D	Â
Stock Option	08/01/2007	03/20/2011	Common Stock	8,138	\$ 11.29	D	Â
Stock Option	08/01/2007	03/19/2012	Common Stock	7,750	\$ 12	D	Â
Stock Option	08/01/2007	03/18/2013	Common Stock	7,750	\$ 16	D	Â
Stock Option	08/01/2007	02/17/2014	Common Stock	7,750	\$ 19.74	D	Â
Stock Option	08/01/2007	02/15/2015	Common Stock	7,750	\$ 19.09	D	Â
Stock Option	08/01/2007	02/21/2016	Common Stock	7,750	\$ 19.41	D	Â
Stock Option	08/01/2007	07/17/2017	Common Stock	4,650	\$ 19.35	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEYER AUGUST C JR 201 WEST MAIN STREET URBANA,Â ILÂ 61801	Â X	Â	Â	Â

Signatures

/s/ August C. Meyer, Jr.	08/10/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.