

LAMPROPOULOS FRED P
Form 4
December 14, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1600 W MERIT PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/13/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock, No Par Value | 12/13/2004 | | G | 5,000 D 6 790,327 | | D | |
| Common Stock, No Par Value | | | | | 56,636 | I | 401 K Plan (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Nonqualified stock options (right to buy) | \$ 1.62 | | | | | 05/24/2000 | 05/24/2005 | Common Stock | 20,8 |
| Nonqualified stock options (right to buy) | \$ 1.62 | | | | | 01/24/2001 | 05/24/2005 | Common Stock | 111,1 |
| Nonqualified stock options (right to buy) | \$ 2.07 | | | | | 02/12/2002 ⁽²⁾ | 02/12/2011 | Common Stock | 111,1 |
| Nonqualified stock options (right to buy) | \$ 2.85 | | | | | 05/23/2001 | 05/23/2011 | Common Stock | 27,7 |
| Nonqualified stock options (right to buy) | \$ 7.61 | | | | | 12/08/2002 ⁽³⁾ | 12/08/2011 | Common Stock | 88,8 |
| Nonqualified stock options (right to buy) | \$ 9.56 | | | | | 05/23/2002 | 05/23/2012 | Common Stock | 17,7 |
| Nonqualified stock options (right to buy) | \$ 9.74 | | | | | 02/06/2004 ⁽⁵⁾ | 02/06/2013 | Common Stock | 71,1 |
| Nonqualified stock options (right to buy) | \$ 10.47 | | | | | 05/22/2003 | 05/22/2013 | Common Stock | 26,6 |
| Nonqualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2004 ⁽⁴⁾ | 12/13/2013 | Common Stock | 28,0 |
| nonqualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2003 | 12/13/2013 | Common Stock | 15,0 |
| | \$ 13.81 | | | | | 06/10/2004 | 06/10/2004 | | 15,0 |

Non-qualified
stock options
(right to buy)

Common
Stock

Non-qualified
stock options \$ 13.81
(right to buy)

12/10/2004 06/10/2014

Common
Stock

12,0

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | X | | President & CEO | |

Signatures

Fred P
Lampropoulos 06/11/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent plan holding as of 02/03/04 based upon most recent plan statement timely distributed
- (2) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/13/04
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (6) This transaction is a donation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.