

MERIT MEDICAL SYSTEMS INC
 Form 4
 December 22, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 W MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/22/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

SOUTH JORDAN, UT 84095
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, No Par Value	12/21/2004		G		1,682	D	<u>6</u> 788,645
Common Stock, No Par value	12/22/2004		G		10,000	D	<u>6</u> 778,645
Common Stock, No Par Value						I	55,636 <u>(7)</u> 401 K Plan <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Nonqualified stock options (right to buy)	\$ 1.62					05/24/2000	05/24/2005	Common Stock	20,8
Nonqualified stock options (right to buy)	\$ 1.62					01/24/2001	05/24/2005	Common Stock	111,1
Nonqualified stock options (right to buy)	\$ 2.07					02/12/2002 ⁽²⁾	02/12/2011	Common Stock	111,1
Nonqualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock	27,7
Nonqualified stock options (right to buy)	\$ 7.61					12/08/2002 ⁽³⁾	12/08/2011	Common Stock	88,8
Nonqualified stock options (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock	17,7
Nonqualified stock options (right to buy)	\$ 9.74					02/06/2004 ⁽⁵⁾	02/06/2013	Common Stock	71,1
Nonqualified stock options (right to buy)	\$ 10.47					05/22/2003	05/22/2013	Common Stock	26,6
Nonqualified stock options	\$ 21.67					12/13/2004 ⁽⁴⁾	12/13/2013	Common Stock	28,0

(right to buy)						
nonqualified stock options (right to buy)	\$ 21.67		12/13/2003	12/13/2013	Common Stock	15,000
Non-qualified stock options (right to buy)	\$ 13.81		06/10/2004	06/10/2004	Common Stock	15,000
Non-qualified stock options (right to buy)	\$ 13.81		12/10/2004	06/10/2014	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

Signatures

Fred P
Lampropoulos 06/11/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent plan holding as of 02/03/04 based upon most recent plan statement timely distributed
- (2) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/13/04
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (6) This transaction is a donation
- (7) Number of shares incorrectly reported previously

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.