

TEJON RANCH CO
Form 4
March 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HASKELL DONALD

(Last) (First) (Middle)

2077 WEST COAST HIGHWAY

(Street)

NEWPORT BEACH, CA 92663

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TEJON RANCH CO [TRC]

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/14/2005		S	200	D	\$ 48.49	12,372	I	By Sherman Foundation
Common Stock	03/14/2005		S	200	D	\$ 48.48	12,172	I	By Sherman Foundation
Common Stock	03/14/2005		S	700	D	\$ 48.47	11,472	I	By Sherman Foundation
Common Stock	03/14/2005		S	400	D	\$ 48.4	11,072	I	By Sherman Foundation
Common Stock	03/14/2005		S	400	D	\$ 48.3	10,672	I	By Sherman Foundation
	03/14/2005		S	100	D		10,572	I	

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Common Stock					\$ 48.31				By Sherman Foundation
Common Stock	03/14/2005		S	100	D	\$ 48.36	10,472	I	By Sherman Foundation
Common Stock	03/14/2005		S	900	D	\$ 48.29	9,572	I	By Sherman Foundation
Common Stock	03/14/2005		S	200	D	\$ 48.23	9,372	I	By Sherman Foundation
Common Stock	03/14/2005		S	300	D	\$ 48.2	9,072	I	By Sherman Foundation
Common Stock	03/14/2005		S	600	D	\$ 48.24	8,472	I	By Sherman Foundation
Common Stock	03/14/2005		S	100	D	\$ 48.52	8,372	I	By Sherman Foundation
Common Stock	03/14/2005		S	100	D	\$ 48.49	1,011,528	I	By Ardell Investment Company
Common Stock	03/14/2005		S	300	D	\$ 48.23	1,011,228	I	By Ardell Investment Company
Common Stock	03/14/2005		S	2,800	D	\$ 48.11	1,008,428	I	By Ardell Investment Company
Common Stock	03/14/2005		S	3,800	D	\$ 48.05	1,004,628 ⁽¹⁾	I	By Ardell Investment Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
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							Amount or Number of Shares
					Date Exercisable	Expiration Date	Title
Code	V	(A)	(D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HASKELL DONALD 2077 WEST COAST HIGHWAY NEWPORT BEACH, CA 92663		X		

Signatures

Donald Haskell	03/15/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In addition to these shares, 51,110 shares are held by the reporting person directly, and 1,140,630 shares are held by the reporting person indirectly through M.H. Sherman Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.