SAFETY INSURANCE GROUP INC

Form 4 June 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PATRICK N EDWARD JR

2. Issuer Name and Ticker or Trading

Symbol

SAFETY INSURANCE GROUP **INC** [SAFT]

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle)

(Street)

(State)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 06/01/2006

Director 10% Owner X_ Officer (give title Other (specify

below) VP - Underwriting

20 CUSTOM HOUSE STREET

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

4. If Amendment, Date Original Filed(Month/Day/Year)

BOSTON, MA 02110

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi omr Dispo (Instr. 3,	sed of	` '	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(IIISU: 4)
Common Stock	06/01/2006(1)	06/01/2006(1)	M	4,000	A	\$ 13.03	229,114	D	
Common Stock	06/01/2006(1)	06/01/2006(1)	S	4,000	D	\$ 47.4272	225,114	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: SAFETY INSURANCE GROUP INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisabl Expiration Date (Month/Day/Year		7. Title and A Underlying So (Instr. 3 and 4	ecı
				Code V	(A) (D)	Date Exercisable	Expiration Date		An or No of Sh
Non-Qualified Stock Options (right to buy)	\$ 13.03	06/01/2006(1)	06/01/2006(1)	M	4,000	03/31/2006(2)	03/31/2013	Common Stock	4

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting o wher runne, rrunt ess	

Director 10% Owner Officer Other

PATRICK N EDWARD JR 20 CUSTOM HOUSE STREET BOSTON, MA 02110

VP - Underwriting

Signatures

/s/Edward N. 06/02/2006 Patrick, Jr.

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this form were made pursuant to a written trading plan adopted in accordance with Rule 10b5-1 on 3/30/05.
- The reporting person was granted options to purchase 30,450 shares of common stock on March 31, 2003. These options vest in three annual installments of 20% on March 31, 2004, 30% on March 31, 2005, and the remaining 40% on March 31, 2006. Options from this grant have been previously exercised and reported by the reporting person with respect to 22,270 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2