

MERIT MEDICAL SYSTEMS INC
 Form 4
 December 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BARNETT GREG L

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 W. MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/29/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Accounting Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock, No Par Value | | | | | 4,922 | I | by 401(k) plan ⁽¹⁾ |
| Common Stock, No Par Value | 11/29/2006 | | M | 5,000 A | \$ 2.07 5,000 | D | |
| Common Stock, No Par Value | 11/29/2006 | | S | 4,800 D | \$ 16.1 200 | D | |
| Common Stock, No | 11/29/2006 | | S | 200 D | \$ 0 16.15 | D | |

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of | |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|---------------------|----|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | of |
| Non-qualified stock options (right to buy) | \$ 2.07 | 11/29/2006 | | M | 5,000 | 02/12/2002 ⁽²⁾ 02/12/2011 | Common Stock | 16 | |
| Non-qualified stock options (right to buy) | \$ 7.61 | | | | | 12/08/2002 ⁽³⁾ 12/08/2011 | Common Stock | 17 | |
| Non-qualified stock options (right to buy) | \$ 9.74 | | | | | 02/06/2004 ⁽⁴⁾ 02/06/2013 | Common Stock | 17 | |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2004 ⁽⁵⁾ 12/13/2013 | Common Stock | 7 | |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 06/10/2004 06/10/2014 | Common Stock | 3 | |
| Non-qualified stock options (right to buy) | \$ 15.03 | | | | | 12/18/2004 12/18/2014 | Common Stock | 10 | |
| Non-qualified stock options (right to buy) | \$ 12.14 | | | | | 12/28/2005 12/28/2015 | Common Stock | 10 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BARNETT GREG L 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095 | | | Chief Accounting Officer | |

Signatures

Greg Barnett 12/01/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent plan holdings as of 12/01/06 based upon most recent plan statement timely distributed
- (2) Becomes exercisable in equal installments of 20% commencing 02/12/02
- (3) Becomes exercisable in equal installments of 20% commencing 12/08/02
- (4) Becomes exercisable in equal installments of 20% commencing 02/06/04
- (5) Becomes exercisable in equal installments of 20% commencing 12/13/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.