

HEMPHILL ROBERT F JR
Form 4
March 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEMPHILL ROBERT F JR

(Last) (First) (Middle)

C/O THE AES CORPORATION, 4300 WILSON BOULEVARD

(Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AES CORP [AES]

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	03/01/2007		S	100 ⁽¹⁾ D \$ 20.19	1,424,308	D	
Common Stock	03/01/2007		S	400 ⁽¹⁾ D \$ 20.2	1,423,908	D	
Common Stock	03/01/2007		S	500 ⁽¹⁾ D \$ 20.22	1,423,408	D	
Common Stock	03/01/2007		S	100 ⁽¹⁾ D \$ 20.23	1,423,308	D	
Common Stock	03/01/2007		S	100 ⁽¹⁾ D \$ 20.24	1,423,208	D	

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Common Stock	03/01/2007	S	104 <u>(1)</u>	D	\$ 20.25	1,423,104	D
Common Stock	03/01/2007	S	400 <u>(1)</u>	D	\$ 20.27	1,422,704	D
Common Stock	03/01/2007	S	500 <u>(1)</u>	D	\$ 20.28	1,422,204	D
Common Stock	03/01/2007	S	200 <u>(1)</u>	D	\$ 20.29	1,422,004	D
Common Stock	03/01/2007	S	176 <u>(1)</u>	D	\$ 20.3	1,421,828	D
Common Stock	03/01/2007	S	424 <u>(1)</u>	D	\$ 20.31	1,421,404	D
Common Stock	03/01/2007	S	200 <u>(1)</u>	D	\$ 20.32	1,421,204	D
Common Stock	03/01/2007	S	500 <u>(1)</u>	D	\$ 20.34	1,420,704	D
Common Stock	03/01/2007	S	700 <u>(1)</u>	D	\$ 20.35	1,420,004	D
Common Stock	03/01/2007	S	300 <u>(1)</u>	D	\$ 20.36	1,419,704	D
Common Stock	03/01/2007	S	500 <u>(1)</u>	D	\$ 20.37	1,419,204	D
Common Stock	03/01/2007	S	1,800 <u>(1)</u>	D	\$ 20.38	1,417,404	D
Common Stock	03/01/2007	S	2,800 <u>(1)</u>	D	\$ 20.39	1,414,604	D
Common Stock	03/01/2007	S	1,300	D	\$ 20.4	1,413,304	D
Common Stock	03/01/2007	S	2,100	D	\$ 20.41	1,411,204	D
Common Stock	03/01/2007	S	300 <u>(1)</u>	D	\$ 20.42	1,410,904	D
Common Stock	03/01/2007	S	800 <u>(1)</u>	D	\$ 20.5	1,410,104	D
Common Stock	03/01/2007	S	100 <u>(1)</u>	D	\$ 20.51	1,410,004	D
Common Stock	03/01/2007	S	100 <u>(1)</u>	D	\$ 20.52	1,409,904	D
Common Stock	03/01/2007	S	200 <u>(1)</u>	D	\$ 20.53	1,409,704	D

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on the last day of each month. The Plan allows for distribution upon a date(s) specified by the participant in the event of the participant's unforeseeable emergency, death or termination of employment. This amount represents Mr. Hemphill's February 2007 deferral.

Remarks:

This is the first of two Forms 4 filings for Mr. Hemphill's 02/28/2007-03/01/2007 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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