

NEW PLAN EXCEL REALTY TRUST INC  
 Form 4  
 March 13, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLD NORMAN**

2. Issuer Name and Ticker or Trading Symbol  
**NEW PLAN EXCEL REALTY TRUST INC [NXL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/12/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O NEW PLAN EXCEL REALTY TRUST, INC., 420 LEXINGTON AVENUE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**NEW YORK, NY 10170**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	03/12/2007		M	5,365	A	\$ 18.45	22,368	D	
Common Stock	03/12/2007		M	5,647	A	\$ 21.08	28,015	D	
Common Stock	03/12/2007		M	5,930	A	\$ 23.85	33,945	D	
Common Stock	03/12/2007		M	5,500	A	\$ 23.61	39,445	D	
	03/12/2007		S	14,842	D		24,603	D	

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Common Stock						\$ 33.33	
Common Stock	03/12/2007	S	7,600	D		\$ 33.34	17,003 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 18.45	03/12/2007		M	5,365	06/02/2003 06/01/2013	Common Stock	5,365
Stock Option (right to buy)	\$ 21.08	03/12/2007		M	5,647	06/01/2004 06/01/2014	Common Stock	5,647
Stock Option (right to buy)	\$ 23.85	03/12/2007		M	5,930	06/01/2005 06/01/2015	Common Stock	5,930
Stock Option (right to buy)	\$ 23.61	03/12/2007		M	5,500	06/01/2006 06/01/2016	Common Stock	5,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GOLD NORMAN  
C/O NEW PLAN EXCEL REALTY TRUST, INC. X  
420 LEXINGTON AVENUE  
NEW YORK, NY 10170

## Signatures

/s/ Steven F. Siegel, 03/13/2007  
Attorney-in-Fact

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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