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CITADEL E Form 4 May 30, 200	ROADCASTIN	G CORP									
FORM	Washington, D.C. 20549								OMB AF OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may cont <i>See</i> Instr 1(b).	ger 6. r Filed pur ns Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940									
(Print or Type I	Responses)										
FREEDLINE ROBERT G Symbol			er Name and Ticker or Trading DEL BROADCASTING [CDL]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	DEL BROADCAS TION, 7201 W. I		3. Date of (Month/D 05/25/2		ansaction			Director X Officer (give below) Chief I			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	S, NV 89128							Person	lore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	ecuriti	es Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deen Execution any (Month/D	n Date, if	Code (Instr. 8)	4. Securitie n(A) or Disp (Instr. 3, 4	(A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/25/2007			Code V F	Amount 12,599	(D) D	Price \$ 8.52	87,401	D		
Common Stock	05/26/2007			А	117,371	А	\$0	204,772 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	*		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 8.52	05/26/2007		А	131,447	(2)	05/25/2017	Common Stock	131,447

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FREEDLINE ROBERT G C/O CITADEL BROADCASTING CORPORATION 7201 W. LAKE MEAD BLVD LAS VEGAS, NV 89128			Chief Financial Officer			
Signatures						
10/ Pohart C						

/s/ Robert G. Freedline **Signature of Date

Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 66,667 shares of restricted stock which shall vest in one-half installments annually, beginning on May 25, 2008, and 117,371 shares of restricted stock which shall vest in one-third installments annually, beginning on May 25, 2008, in each case subject to terms

(1) shares of restricted stock which shar vest in one-third instantients annuary, beginning on May 25, 2008, in each case subject to terms and conditions that do not differ materially from the Issuer's Form of Restricted Stock Grant for grants made under the Issuer's Amended and Restated 2002 Long-Term Incentive Plan.

Options become exercisable to the extent they have vested. Options vest with respect to shares of Common Stock in three equal installments commencing on May 25, 2008, subject to terms and conditions that do not differ materially from the Issuer's Form of Stock Option Agreement for grants made under the Issuer's Amended and Restated 2002 Long-Term Incentive Plan, except as described in footnote (3) of this Form 4.

(3) Includes options to acquire 150,000 shares of Common Stock granted to Mr. Freedline on May 26, 2006 and options to acquire 131,447 shares of Common Stock granted to Mr. Freedline on May 26, 2007 (collectively, the "Options"), in each case pursuant to the terms of the Employment Agreement by and between the Issuer and Mr. Freedline dated May 26, 2006 (the "Employment Agreement"). Upon the payment by the Issuer of the special cash distribution to holders of record of Common Stock in connection with the transactions contemplated by the Merger Agreement dated as of February 6, 2006 and amended on November 19, 2006, by and among the Issuer, Alphabet Acquisition Corp., The Walt Disney Company and ABC Radio Holdings, Inc. (f/k/a ABC Chicago FM Radio, Inc.), the per share exercise price of each Option and number of shares of Common Stock subject to that Option shall be adjusted in accordance with

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the formula contained in the Employment Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.