

LICKLIDER REX A
Form 4
December 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LICKLIDER REX A

2. Issuer Name and Ticker or Trading Symbol
DECKERS OUTDOOR CORP
[DECK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

495A SOUTH FAIRVIEW AVE.

12/04/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GOLETA, CA 93117

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	12/04/2007		M			1,500	A	\$ 6.21	216,608	D	
Common Stock	12/04/2007		S			1,500	D	\$ 153.6	215,108	D	
Common Stock	12/04/2007		M			500	A	\$ 6.21	215,608	D	
Common Stock	12/04/2007		S			500	D	\$ 153.29	215,108	D	
Common Stock	12/04/2007		M			100	A	\$ 24.17	215,208	D	

Edgar Filing: LICKLIDER REX A - Form 4

Common Stock	12/04/2007	S	100	D	\$ 153.29	215,108	D
Common Stock	12/04/2007	M	501	A	\$ 24.17	215,609	D
Common Stock	12/04/2007	S	501	D	\$ 153.12	215,108	D
Common Stock	12/04/2007	M	300	A	\$ 24.17	215,408	D
Common Stock	12/04/2007	S	300	D	\$ 153.7	215,108	D
Common Stock	12/04/2007	S	99	D	\$ 153.71	215,009	D
Common Stock	12/04/2007	M	99	A	\$ 24.17	215,108	D
Common Stock	12/04/2007	S	100	D	\$ 153.11	215,008	D
Common Stock	12/04/2007	M	100	A	\$ 24.17	215,108	D
Common Stock	12/04/2007	S	100	D	\$ 153.69	215,008	D
Common Stock	12/04/2007	M	100	A	\$ 24.17	215,108	D
Common Stock	12/04/2007	S	200	D	\$ 153.45	215,308	D
Common Stock	12/04/2007	M	200	A	\$ 24.17	215,108	D
Common Stock	12/04/2007	S	300	D	\$ 153.1	215,408	D
Common Stock	12/04/2007	M	300	A	\$ 24.17	215,108	D
Common Stock	12/04/2007	S	300	D	\$ 153.67	215,408	D
Common Stock	12/04/2007	M	300	A	\$ 24.17	215,108	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: LICKLIDER REX A - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase Common Stock	\$ 6.21	12/04/2007		M	2,000	05/19/2003 05/19/2008	Common Stock	2,000
Option to Purchase Common Stock	\$ 24.17	12/04/2007		M	2,000	06/07/2004 06/07/2009	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LICKLIDER REX A 495A SOUTH FAIRVIEW AVE. GOLETA, CA 93117	X			

Signatures

/s/ Leslyn Nitta for Rex Licklimer as Attorney in Fact 12/10/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.