

THINKORSWIM GROUP INC.
Form 4
August 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARBA LEE K

2. Issuer Name and Ticker or Trading Symbol
THINKORSWIM GROUP INC.
[SWIM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
13947 SOUTH MINUTEMAN
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
08/04/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

(Street)
DRAPER, UT 84020

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/05/2008		M	550,000	A \$ 0.18	1,220,113	D
Common Stock	08/04/2008		S	900	D \$ 9.43	1,219,213	D
Common Stock	08/04/2008		S	1,000	D \$ 9.44	1,218,213	D
Common Stock	08/04/2008		S	2,800	D \$ 9.45	1,215,413	D
Common Stock	08/04/2008		S	700	D \$ 9.46	1,214,713	D

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Common Stock	08/04/2008	S	7,100	D	\$ 9.47	1,207,613	D
Common Stock	08/04/2008	S	100	D	\$ 9.475	1,207,513	D
Common Stock	08/04/2008	S	4,000	D	\$ 9.48	1,203,513	D
Common Stock	08/04/2008	S	15,600	D	\$ 9.49	1,187,913	D
Common Stock	08/04/2008	S	28,554	D	\$ 9.5	1,159,359	D
Common Stock	08/04/2008	S	6,803	D	\$ 9.51	1,152,556	D
Common Stock	08/04/2008	S	1,820	D	\$ 9.52	1,150,736	D
Common Stock	08/04/2008	S	3,483	D	\$ 9.53	1,147,253	D
Common Stock	08/04/2008	S	14,440	D	\$ 9.54	1,132,813	D
Common Stock	08/04/2008	S	6,900	D	\$ 9.55	1,125,913	D
Common Stock	08/04/2008	S	18,700	D	\$ 9.56	1,107,213	D
Common Stock	08/04/2008	S	200	D	\$ 9.565	1,107,013	D
Common Stock	08/04/2008	S	12,700	D	\$ 9.57	1,094,313	D
Common Stock	08/04/2008	S	5,500	D	\$ 9.58	1,088,813	D
Common Stock	08/04/2008	S	1,929	D	\$ 9.59	1,086,884	D
Common Stock	08/04/2008	S	3,971	D	\$ 9.6	1,082,913	D
Common Stock	08/04/2008	S	2,700	D	\$ 9.61	1,080,213	D
Common Stock	08/04/2008	S	4,100	D	\$ 9.62	1,076,113	D
Common Stock	08/04/2008	S	1,800	D	\$ 9.63	1,074,313	D
Common Stock	08/04/2008	S	1,300	D	\$ 9.64	1,073,013	D
	08/04/2008	S	1,900	D	\$ 9.65	1,071,113	D

Common Stock							
Common Stock	08/04/2008		S	1,000	D	\$ 9.66	1,070,113 D
Common Stock	08/05/2008		S	19,100	D	\$ 10	1,051,013 D
Common Stock	08/05/2008		S	600	D	\$ 9.69	1,050,413 D
Common Stock	08/05/2008		S	400	D	\$ 9.75	1,050,013 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option	\$ 0.18	08/05/2008		M	550,000	02/15/2007	08/28/2008	Common Stock	550,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARBA LEE K 13947 SOUTH MINUTEMAN DRIVE DRAPER, UT 84020	X		Chairman & CEO	

Signatures

/s/ LEE K.
BARBA 08/06/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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