

Sferruzza Hilla  
 Form 3  
 March 08, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Sferruzza Hilla		(Month/Day/Year)	Meritage Homes CORP [MTH]	
(Last)	(First)	(Middle)	03/03/2010	
17851 NORTH 85TH STREET, SUITE 300			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SCOTTSDALE, AZ 85255			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Chief Accounting Officer	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
MTH COMMON STOCK <sup>(1)</sup>	5,000	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
MTH COMMON STOCK	08/21/2007	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	08/21/2008	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	08/21/2009	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	08/21/2010	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	08/21/2011	08/21/2013	MTH COMMON STOCK	300	\$ 40.25	D	Â
MTH COMMON STOCK	01/29/2008	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	01/29/2009	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	01/29/2010	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	01/29/2011	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	01/29/2012	01/29/2014	MTH COMMON STOCK	400	\$ 42.82	D	Â
MTH COMMON STOCK	12/11/2009	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	Â
MTH COMMON STOCK	12/11/2010	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	Â
MTH COMMON STOCK	12/11/2011	12/11/2014	MTH COMMON STOCK	700	\$ 15.98	D	Â
MTH COMMON STOCK	12/11/2012	12/11/2014	MTH COMMON	700	\$ 15.98	D	Â

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		STOCK					
MTH COMMON STOCK	02/05/2010	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	Â
MTH COMMON STOCK	02/05/2011	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	Â
MTH COMMON STOCK	02/05/2012	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	Â
MTH COMMON STOCK	02/05/2013	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	Â
MTH COMMON STOCK	02/05/2014	02/05/2016	MTH COMMON STOCK	1,500	\$ 14	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sferruzza Hilla 17851 NORTH 85TH STREET, SUITE 300 SCOTTSDALE, AZ 85255	Â	Â	Â Chief Accounting Officer	Â

## Signatures

/s/ Hilla  
Sferruzza

03/08/2010

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance includes all unvested restricted stock grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.