

BAGLEY RICHARD E  
 Form 4  
 September 24, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BAGLEY RICHARD E

2. Issuer Name and Ticker or Trading Symbol  
 ZIOPHARM ONCOLOGY INC  
 [ZIOP]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President, COO & Treasurer

(Last) (First) (Middle)  
 ONE FIRST AVE, BUILDING  
 34, NAVY YARD PLAZA  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 09/23/2010

BOSTON, MA 02129

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock, \$.001 par value	09/23/2010		F <sup>(10)</sup>	47,450 D \$ 3.95	161,675	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 1.7					<u>(1)</u>	07/01/2014	Common Stock	150,668
Stock Option (right to buy)	\$ 4.31					<u>(2)</u>	06/08/2015	Common Stock	63,197
Stock Option (right to buy)	\$ 4.31					<u>(3)</u>	09/13/2015	Common Stock	27,417
Stock Option (right to buy)	\$ 5.01					04/26/2006	04/26/2016	Common Stock	54,873
Stock Option (right to buy)	\$ 5.01					<u>(4)</u>	04/26/2016	Common Stock	40,000
Stock Option (right to buy)	\$ 6.49					<u>(5)</u>	12/13/2016	Common Stock	20,000
Stock Option (right to buy)	\$ 4.85					<u>(6)</u>	06/18/2017	Common Stock	25,000
Stock Option (right to buy)	\$ 2.73					<u>(7)</u>	12/12/2017	Common Stock	75,000

Stock Option (right to buy)	\$ 2.14	(8)	06/25/2018	Common Stock	60,000
Stock Option (right to buy)	\$ 0.7	(9)	05/13/2019	Common Stock	100,000
Stock Option (right to buy)	\$ 2.85	(11)	12/31/2019	Common Stock	50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAGLEY RICHARD E ONE FIRST AVE, BUILDING 34 NAVY YARD PLAZA BOSTON, MA 02129	X		President, COO & Treasurer	

## Signatures

/s/ Richard E. Bagley                      09/24/2010

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50,223 shares vest on each of 7/1/05 and 7/1/06; 50,222 shares vest on 7/1/07.
- (2) 21,066 shares vest on each of 7/1/05 and 7/1/06; 21,065 shares vest on 7/1/07.
- (3) 9,139 shares vest on each of 9/13/05, 7/1/06 and 7/1/07.
- (4) 20,000 shares vest immediately; the remainder vest on 12/14/06.
- (5) 6,667 shares vest on each of 12/13/07 and 12/13/08; 6,666 shares vest on 12/13/09.
- (6) 8,334 shares vest on 6/18/08; 8,333 shares vest on each of 6/18/09 and 6/18/10.
- (7) 25,000 shares vest on each of 12/12/08, 12/12/09 and 12/12/10.
- (8) 20,000 shares vest on each of 6/25/2009, 6/25/2010 and 6/25/2011.
- (9) 25,000 shares vest immediately; 25,000 shares vest on each of 8/13/2009, 11/13/2009 and 2/13/2010.
- (10) Disposition represents shares forfeited to satisfy withholding tax obligations upon the vesting of a restricted stock grant.
- (11) 16,667 shares vest on each of 12/31/2010 and 12/31/2011 and 16,666 shares vest on 12/31/2012.

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