Edgar Filing: TURNER JOHN G - Form 4

TURNER JOH Form 4									
Check this b if no longer subject to Section 16.	4 UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							
Form 4 or Form 5 obligations may continu <i>See</i> Instructi 1(b).	Bection 1	7(a) of the 1	Public Uti	ility Holdi	ing Com		ge Act of 1934, of 1935 or Sectic 40	burden hou response on	•
(Print or Type Resp	ponses)								
1. Name and Address of Reporting Person <u>*</u> TURNER JOHN G			2. Issuer Name and Ticker or Trading Symbol HORMEL FOODS CORP /DE/ [HRL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1 HORMEL P	(First)	(Middle)		-	nsaction		X Director Officer (give below)		6 Owner er (specify
	(Street)			ndment, Dato h/Day/Year)	e Original		6. Individual or J Applicable Line) _X_ Form filed by Form filed by	-	erson
AUSTIN, MN	55912						Person	viore man one R	cporting
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned
	any		med on Date, if Day/Year)	3. Transactio Code (Instr. 8)	1 ()		5. Amount of Securities Beneficially Owned Following Benevited	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common				Code V	Amount	(A)or(D) Price	Reported Transaction(s) (Instr. 3 and 4)	D	
Stock							30,632 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day,	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. De Se (It
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	(2)	09/30/2010		А	250.14	(2)	(2)	Common Stock	3,539.06 (3)	

Reporting Owners

Reporting Owner Name / Address		Relations		
	Director	10% Owner	Officer	Other
TURNER JOHN G 1 HORMEL PLACE AUSTIN, MN 55912	Х			
Signatures				
John G. Turner, by Power of Attorney		10/04/201	10	
**Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the shares being reported, 12,500 shares are subject to certain restrictions (including possible forfeiture) applicable to restricted stock grants under the 2000 Stock Incentive Plan, the 2009 Long-Term Incentive Plan, and the Restricted Stock Award Agreements.

Each share of phantom stock is the equivalent of one share of common stock. The shares of phantom stock become payable in common stock in one lump sum, or in up to ten annual installments, at the election of the reporting person, on February 15 of the year following

- (2) termination of service as a director, or such later date as is elected by the reporting person. In addition, the shares of phantom stock become payable in common stock in one lump sum immediately upon a director's separation from service within six months following a change of control (as defined in the Plan).
- (3) Reflects additional phantom stock units received by the Reporting Person upon conversion of dividend equivalents from June 30, 2010 to the present.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.