

Errant James S  
Form 4  
March 21, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Errant James S

2. Issuer Name and Ticker or Trading Symbol  
LAWSON PRODUCTS  
INC/NEW/DE/ [LAWS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/17/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1666 EAST TOUHY AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DES PLAINES, IL 60018

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$1.00 par value	03/17/2011		J		396,000 <sup>(1)</sup> A \$ 0 408,378 <sup>(3)</sup>	I	By trust.
Common Stock, \$1.00 par value	03/17/2011		J		136,355 <sup>(2)</sup> A \$ 0 544,733 <sup>(3)</sup>	I	By trust.
Common Stock, \$1.00 par value					14,851	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Errant James S 1666 EAST TOUHY AVENUE DES PLAINES, IL 60018		X		

## Signatures

/s/ James S.  
Errant  
03/21/2011

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Reflects the dissolution of Port Investments, L.P. (a pro rata distribution of shares). The Reporting Person is a trustee of trusts that were limited partners of Port Investments, L.P. and that received shares in this pro rata distribution. The Reporting Person disclaims any beneficial interest in the stock distributed except to the extent of his pecuniary interest therein.
  - (2) Reflects the dissolution of Port Washlow & Errant, L.P. (a pro rata distribution). The Reporting Person is a trustee of trusts that were limited partners of Port Washlow & Errant, L.P. and that received shares in the pro rata distribution. The Reporting Person disclaims any beneficial interest in the stock distributed except to the extent of his pecuniary interest therein.
  - (3) Reflects shares held in trusts for which the Reporting Person is trustee. The Reporting Person disclaims any beneficial interest in the stock reported in the table above except to the extent of his pecuniary interest therein.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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