

LAMPROPOULOS FRED P  
Form 4  
April 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1600 W MERIT PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/15/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, No Par Value					66,429	I	By 401(k) Plan <sup>(1)</sup>
Common Stock, No Par Value	04/15/2011		M <sup>(9)</sup>		88,889	A	\$ 7.61 834,258
Common Stock, No Par Value	04/15/2011		M <sup>(9)</sup>		27,777	A	\$ 2.85 862,035
Common Stock, No	04/15/2011		F <sup>(9)</sup>		55,445	D	\$ 22.6 806,590

## Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 2.85	04/15/2011		M	27,777	05/23/2001 05/23/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 7.61	04/15/2011		M	88,889	12/08/2002 <sup>(2)</sup> 12/08/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 9.56					05/23/2002 05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 <sup>(3)</sup> 02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 10.47					05/22/2003 05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 <sup>(4)</sup> 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004 06/10/2014	Common Stock

Non-qualified stock options (right to buy)	\$ 13.81	06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 15.03	12/18/2004	12/18/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.26	05/25/2005	05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 17.99	07/15/2005	07/15/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 12.14	12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.52	05/25/2007 <sup>(5)</sup>	05/25/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13	06/27/2008 <sup>(6)</sup>	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13	06/27/2008 <sup>(6)</sup>	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2009 <sup>(7)</sup>	05/21/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 17.28	09/26/2010 <sup>(8)</sup>	09/26/2016	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

## Signatures

Greg Barnett,  
Attorney-in-Fact

04/19/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents plan holdings as of April 15, 2011.
- (2) Becomes exercisable in equal annual installments of 20% commencing 12/8/2002.
- (3) Becomes exercisable in equal annual installments of 20% commencing 2/6/2004.
- (4) Becomes exercisable in equal annual installments of 20% commencing 12/13/2004.
- (5) Becomes exercisable in equal annual installments of 33.33% commencing 5/25/2007.
- (6) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.
- (7) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (8) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.
- (9) Stock options were exercised in a swap transaction with the Company. Common stock was surrendered for payroll taxes and option price totaling 55,445 shares. No shares were sold in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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