

Mateus-Tique Jaime  
Form 4  
November 15, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mateus-Tique Jaime

2. Issuer Name **and** Ticker or Trading  
Symbol  
LIQUIDITY SERVICES INC  
[LQDT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/11/2011

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

C/O LIQUIDITY SERVICES,  
INC., 1920 L STREET, N.W., 6TH  
FLOOR

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

WASHINGTON, DC 20036

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                                                  |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                                                                                         |                                                          |                                                       |                                                  |
| Common Stock                    | 11/11/2011                           |                                                    | S <u>(1)</u>                   |                                                                   | 5,000  | D          | \$ 28.6                                                                                       | 89,168                                                   | I                                                     | By the Jaime Mateus-Tique 2005 Irrevocable Trust |
| Common Stock                    | 11/14/2011                           |                                                    | S <u>(1)</u>                   |                                                                   | 10,000 | D          | \$ 29.97                                                                                      | 79,168                                                   | I                                                     | By the Jaime Mateus-Tique 2005 Irrevocable Trust |

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|              |            |                  |        |   |          |         |   |                                                  |
|--------------|------------|------------------|--------|---|----------|---------|---|--------------------------------------------------|
| Common Stock | 11/15/2011 | S <sup>(1)</sup> | 10,000 | D | \$ 30.33 | 69,168  | I | By the Jaime Mateus-Tique 2005 Irrevocable Trust |
| Common Stock |            |                  |        |   |          | 249,177 | D |                                                  |
| Common Stock |            |                  |        |   |          | 185,262 | I | By the Em El 2007 Irrevocable Trust              |
| Common Stock |            |                  |        |   |          | 20,700  | I | By the Jaime Mateus-Tique 2005 Irrevocable Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|---------------------------------------------------------------|----------------------------|-------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date | Title                                                         | Amount or Number of Shares |                                                             |
| Employee Stock Option                      | \$ 14.3                                                |                                      |                                                    |                                |                                                                                         | <u>(2)</u>                                               | 02/01/2021      | Common Stock                                                  | 15,012                     |                                                             |
| Restricted Stock Grant                     | \$ 14.3                                                |                                      |                                                    |                                |                                                                                         | <u>(3)</u>                                               | 02/01/2021      | Common Stock                                                  | 2,517                      |                                                             |
| Employee Stock                             | \$ 11.77                                               |                                      |                                                    |                                |                                                                                         | <u>(4)</u>                                               | 02/01/2020      | Common Stock                                                  | 18,612                     |                                                             |

Option

Employee

Stock \$ 12.02

Option

(5)

10/01/2017

Common  
Stock

76,000

Employee

Stock \$ 17.63

Option

(6)

09/21/2016

Common  
Stock

75,000

Employee

Stock \$ 7

Option

(7)

12/21/2015

Common  
Stock

30,000

## Reporting Owners

| Reporting Owner Name / Address                                                                               | Relationships |           |         |       |
|--------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                              | Director      | 10% Owner | Officer | Other |
| Mateus-Tique Jaime<br>C/O LIQUIDITY SERVICES, INC.<br>1920 L STREET, N.W., 6TH FLOOR<br>WASHINGTON, DC 20036 | X             |           |         |       |

## Signatures

/s/ James E. Williams, by power of  
attorney

11/15/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 9, 2011.

(2) These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2012.

(3) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2012.

(4) These options became fully vested on February 1, 2011.

(5) Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

(6) These options became fully vested on September 21, 2010.

(7) These options became fully vested on April 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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