

LILLY BRIAN F
Form 4
March 13, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LILLY BRIAN F

2. Issuer Name and Ticker or Trading Symbol
National Bank Holdings Corp
[NBHC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

(Last) (First) (Middle)
7800 EAST ORCHARD ROAD,
SUITE 300

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2018

GREENWOOD
VILLAGE, CO 80111

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock	03/09/2018		M	74,769	A \$ 20	203,846	D	
Common Stock	03/09/2018		S	74,769	D \$ 33.5159 (1)	129,077	D	
Common Stock	03/12/2018		M	25,231	A \$ 20	154,308	D	
Common Stock	03/12/2018		M	16,300	A \$ 18.09	170,608	D	

Edgar Filing: LILLY BRIAN F - Form 4

Common Stock	03/12/2018	M	11,900	A	\$ 18.92	182,508	D
Common Stock	03/12/2018	M	9,064	A	\$ 19.08	191,572	D
Common Stock	03/12/2018	M	1,718	A	\$ 20	193,290	D
Common Stock	03/12/2018	S	64,213	D	\$ 33.8058 (2)	129,077	D
Common Stock	03/13/2018	M	5,672	A	\$ 20	134,749	D
Common Stock	03/13/2018	M	7,109	A	\$ 19.56	141,858	D
Common Stock	03/13/2018	S	15,376	D	\$ 33.8126 (3)	126,482	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 20	03/09/2018		M	74,769	(4)	02/27/2022	Common Stock	74,769
Employee Stock Option (Right to Buy)	\$ 20	03/12/2018		M	25,231	(4)	02/27/2022	Common Stock	25,231

Employee Stock Option (Right to Buy)	\$ 18.09	03/12/2018	M	16,300	<u>(5)</u>	05/02/2023	Common Stock	16,300
Employee Stock Option (Right to Buy)	\$ 18.92	03/12/2018	M	11,900	<u>(6)</u>	04/29/2024	Common Stock	11,900
Employee Stock Option (Right to Buy)	\$ 19.08	03/12/2018	M	9,064	<u>(7)</u>	04/28/2025	Common Stock	9,064
Employee Stock Option (Right to Buy)	\$ 20	03/12/2018	M	1,718	<u>(5)</u>	05/02/2023	Common Stock	1,718
Employee Stock Option (Right to Buy)	\$ 20	03/13/2018	M	5,672	<u>(5)</u>	05/02/2023	Common Stock	5,672
Employee Stock Option (Right to Buy)	\$ 19.56	03/13/2018	M	7,109	<u>(8)</u>	03/01/2026	Common Stock	7,109

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LILLY BRIAN F 7800 EAST ORCHARD ROAD, SUITE 300 GREENWOOD VILLAGE, CO 80111			Chief Financial Officer	

Signatures

/s/ Brian F. Lilly 03/13/2018
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.50 to \$33.62, inclusive. The reporting person undertakes to provide to NBHC, any security holder of NBHC, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.80 to \$33.89, inclusive. The reporting person undertakes to provide to NBHC, any security holder of NBHC, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.80 to \$33.92, inclusive. The reporting person undertakes to provide to NBHC, any security holder of NBHC, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(4) Time-vested stock option award. Stock options vested in equal installments on February 27, 2013, February 27, 2014, and February 27, 2015.

(5) Time-vested stock option award. Stock options vested in equal installments on May 2, 2016 and May 2, 2017.

(6) Time-vested stock option award. Stock options vested in equal installments on April 29, 2015, April 29, 2016, and April 29, 2017.

(7) Time-vested stock option award. Stock options vest in equal installments on April 28, 2016, April 28, 2017, and April 28, 2018.

(8) Time-vested stock option award. Stock options vest in equal installments on April 28, 2017, April 28, 2018, and April 28, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.