

CITIZENS COMMUNICATIONS CO

Form 4

April 06, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FLEISCHMAN AARON I

2. Issuer Name **and** Ticker or Trading
Symbol
CITIZENS COMMUNICATIONS
CO [CZN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
3 HIGH RIDGE PARK
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/05/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

STAMFORD, CT 06905

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	04/05/2005		M		5,815	A	\$ 12.31	10,767 D
Common Stock	04/05/2005		M		5,815	A	\$ 11.62	16,582 D
Common Stock	04/05/2005		M		5,815	A	\$ 9.13	22,397 D
Common Stock	04/05/2005		M		5,815	A	\$ 9.6	28,212 D
Common Stock	04/05/2005		M		5,991	A	\$ 7.86	34,203 D

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Common Stock	04/05/2005	M	5,815	A	\$ 7.17	40,018	D	
Common Stock	04/05/2005	S	515	D	\$ 12.69	39,503	D	
Common Stock	04/05/2005	S	5,300	D	\$ 12.67	34,203	D	
Common Stock	04/05/2005	S	17,445	D	\$ 12.71	16,758	D	
Common Stock	04/05/2005	S	5,991	D	\$ 12.75	10,767	D	
Common Stock	04/05/2005	S	5,815	D	\$ 12.76	4,952	D	
Common Stock						19,000	I	Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Formula Plan Options (Right to Buy)	\$ 7.86	04/05/2005		M	5,991	07/01/1998 01/01/2008	Common Stock	5,991
Formula Plan Options (Right to Buy)	\$ 7.17	04/05/2005		M	5,815	07/01/1999 01/01/2009	Common Stock	5,815

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Formula Plan Options (Right to Buy)	\$ 12.31	04/05/2005	M	5,815	07/01/2000	01/01/2010	Common Stock	5,815
Formula Plan Options (Right to Buy)	\$ 11.62	04/05/2005	M	5,815	07/01/2001	01/01/2011	Common Stock	5,815
Formula Plan Options (Right to Buy)	\$ 9.13	04/05/2005	M	5,815	07/01/2002	01/01/2012	Common Stock	5,815
Formula Plan Options (Right to Buy)	\$ 9.6	04/05/2005	M	5,815	07/09/2003	01/09/2013	Common Stock	5,815

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLEISCHMAN AARON I 3 HIGH RIDGE PARK STAMFORD, CT 06905	X			

Signatures

By: By L. Russell Mitten Under
Power-of-Attorney 04/06/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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