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AMERITYRE CORP

Form 3

October 28, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

- Name and Address of Reporting Person: Louis M. Haynie 2726 Wasatch Drive, #8, Salt Lake City, Utah 84108
- 2. Date of Event Requiring Statement (Month/Date/Year): 10/28/02
- 3. IRS or Social Security Number of Reporting Person (Voluntary):
- 4. Issuer Name and Ticker or Trading Symbol: Amerityre Corporation (AMTY)
- 5. Relationship of Reporting Person(s) to Issuer (Check all Applicable) (X) Director () Officer, give title below () 10% Owner () Other Title:
- 6. If Amendment, Date of Original (Month/Day/Year):
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I - Non-Derivative Securities Beneficially Owned

- 1. Title of Security: Common Stock
- 2. Amount of Securities Beneficially Owned: 476,500
- 3. Ownership Form: Direct(D) or Indirect(I): (D) 474,500 (I) 2,000
- 4. Nature of Indirect Beneficial Ownership: 2,000 shares owned by spouse

TABLE II - Derivative Securities Beneficially Owned

- 1. Title of Derivative Security: Option
- 2. Date Exercisable (Month/Day/Year): April 1, 2002
 Expiration Date(Month/Day/Year): April 1, 2005
- 3. Title: Common Stock
 Amount of Securities Underlying Derivative Security (Amount of Number of shares): 200,000 shares
- 4. Conversion or Exercise Price of Derivative Security: \$4.00 per share
- 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I): (D)
- 6. Nature of Indirect Beneficial Ownership:

Explanation of Responses: Amerityre filed a Form 8-A registration statement on October 28, 2002 pursuant to Section 12(g) of the Securities Exchange Act of 1934, as amended.

Signature of Reporting Person: /S/ Louis M. Haynie Date: 10/9/02