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Form 3

October 28, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person: Henry D. Moyle, Sunset Canyon Ranch, Virgin, Utah 84779

2. Date of Event Requiring Statement (Month/Date/Year): 10/28/02

3. IRS or Social Security Number of Reporting Person (Voluntary):

4. Issuer Name and Ticker or Trading Symbol: Amerityre Corporation (AMTY)

5. Relationship of Reporting Person(s) to Issuer (Check all Applicable)
(X) Director () Officer, give title below () 10% Owner () Other
Title:

6. If Amendment, Date of Original (Month/Day/Year):

7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I - Non-Derivative Securities Beneficially Owned

1. Title of Security: Common Stock

2. Amount of Securities Beneficially Owned: 589,000

3. Ownership Form: Direct (D) or Indirect (I): (D) 523,000 (I) 66,000

4. Nature of Indirect Beneficial Ownership: 55,000 owned by spouse, 11,000 owned by minor child

TABLE II - Derivative Securities Beneficially Owned

1. Title of Derivative Security: Option

2. Date Exercisable (Month/Day/Year): April 1, 2002
Expiration Date (Month/Day/Year): April 1, 2005

3. Title: Common Stock
Amount of Securities Underlying Derivative Security (Amount of Number of shares): 200,000 shares

4. Conversion or Exercise Price of Derivative Security: \$4.00 per share

5. Ownership Form of Derivative Security: Direct (D) or Indirect (I): (D)

6. Nature of Indirect Beneficial Ownership:

Explanation of Responses: Amerityre filed a Form 8-A registration statement on October 28, 2002 pursuant to Section 12(g) of the Securities Exchange Act of 1934, as amended.

Signature of Reporting Person: /S/ Henry D. Moyle

Date: 10/9/02