

Edgar Filing: WATKINS WILLIAM K - Form 4

WATKINS WILLIAM K

Form 4

December 11, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[X] Check this box if no longer subject to Section 16.

1. Name and Address of Reporting Person: William K. Watkins, 8100 East Camelback Road, Scottsdale, AZ 85251-2729
2. Issuer Name and Ticker or Trading Symbol: Amerityre Corporation (AMTY)
3. IRS or Social Security Number of Reporting Person (Voluntary):
4. Statement for (Month/Day/Year): 12/11/02
5. If Amendment, Date of Original (Month/Day/Year):
6. Relationship of Reporting Person(s) to Issuer (Check all Applicable)  
( ) Director ( ) Officer, give title below ( ) 10% Owner (X) Other  
Title:
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I - Non-Derivative Securities Beneficially Owned

1. Title of Security: Common Stock
2. Transaction Date (Month/Day/Year):  
(i) 12/9/02  
(ii) 12/10/02  
(iii) 12/11/02
3. Transaction Code: S
4. Securities Acquired (A) or Disposed of (D):  
(i) 6,500 shares (D) at an average of \$2.19 per share  
(ii) 26,800 shares (D) at an average of \$2.12 per share and  
13,500 shares (D) at an average of \$2.02 per share  
(iii) 19,000 shares (D) at an average of \$1.95 per share
5. Amount of Securities Beneficially Owned Following Reported Transaction(s):  
183,200 shares
6. Ownership Form: Direct (D) or Indirect (I): (D)
7. Nature of Indirect Beneficial Ownership: n/a

TABLE II

DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF OR BENEFICIALLY OWNED

1. Title of Derivative Security: Option
2. Conversion or Exercise Price of Derivative Security: \$4.00 per share
3. Transaction Date (Month/Day/Year): n/a
4. Transaction Code: n/a
5. Number of Derivative Securities Acquired (A) or Disposed of (D): n/a
6. Date Exercisable and Expiration Date (Month/Day/Year):  
Date Exercisable: April 1, 2002  
Expiration Date: April 1, 2005
7. Title and Amount of Underlying Securities: Common Stock 200,000 shares
8. Price of Derivative Security: n/a
9. Number of Derivative Securities Beneficially Owned at End of Month:  
Option to acquire 200,000 shares
10. Ownership Form of Derivative Security, Direct (D) or Indirect (I): (D)
11. Nature of Indirect Beneficial Ownership: n/a

Explanation of Responses: William K. Watkins was a director of the Company until November 1, 2002.

Signature of Reporting Person: /S/ William K. Watkins

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Date: 12/11/02