

AMERITYRE CORP  
Form 4/A  
April 05, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRIFFITHS DAVID K

(Last) (First) (Middle)

AMERITYRE CORPORATION, 1501 INDUSTRIAL ROAD

(Street)

BOULDER CITY, NV 89005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AMERITYRE CORP [AMTY]

3. Date of Earliest Transaction (Month/Day/Year)  
01/06/2005

4. If Amendment, Date Original Filed(Month/Day/Year)  
04/04/2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Secretary/treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	01/06/2005		A	(1)	\$ 1,000 6.4	D	
Common stock	03/31/2005		M	(2)	\$ 0 24,811	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 4	03/31/2005		M	25,000	04/01/2002	04/01/2005	Common stock	25,000 (3)
Options	\$ 2	03/31/2005		M	30,000	04/01/2003	04/01/2005	Common stock	30,000 (4)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRIFFITHS DAVID K AMERITYRE CORPORATION 1501 INDUSTRIAL ROAD BOULDER CITY, NV 89005			Secretary/treasurer	

## Signatures

/s/David K. Griffiths 04/05/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) shares awarded by board of directors as bonus compensation
- (2) shares acquired through cashless exercise of outstanding options: 6,132 shares acquired through cancellation of 18,868 options; 18,679 shares acquired through cancellation of 11,321 options
- (3) reporting person used 18,868 options in a cashless exercise to acquire the balance of 6,132 shares
- (4) reporting person used 11,321 options in a cashless exercise to acquire the balance of 18,679 shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.