AMERITYRE CORP

Form 4

August 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

AMERITYRE

(City)

Common

stock

(Print or Type Responses)

1. Name and Address of Reporting Person * STEINKE RICHARD A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

(Middle)

AMERITYRE CORP [AMTY] 3. Date of Earliest Transaction

(Check all applicable)

(First)

(Month/Day/Year) 08/01/2005

_X__ Director 10% Owner X_ Officer (give title Other (specify

CEO

below)

CORPORATION, 1501 INDUSTRIAL ROAD

(Street)

(State)

08/01/2005

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Zip)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BOULDER CITY, NV 89005

| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securiti | es Acquired | 5. Amount of | 6. Ownership | 7. Nature of |
|------------|---------------------|--------------------|--------------------------------|-------------|--------------|------------------|--------------|--------------|
| Security | (Month/Day/Year) | Execution Date, if | Transaction(A) or Disposed of | | | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code (D) | | Beneficially | (D) or | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) (Instr. 3, 4 and 5) | | Owned | Indirect (I) | Ownership | |
| | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | (4) | Reported | | |
| | | | | | (A) | Transaction(s) | | |
| | | | G 1 17 | | or | (Instr. 3 and 4) | | |
| | | | Code V | Amount | (D) Price | | | |

\$

30,300 A 6.6 170,300 D (1) (2)

Stock Common

see 1,255,000 Ι footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transacti | 5. orNumber | 6. Date Exerc Expiration D | | 7. Title Amount | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|--|--------------------------------------|-------------------------------|--------------------|----------------|-------------------------------|--------------------|----------------------------------|--|------------------------|---|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Tear) | any (Month/Day/Year) | Code (Instr. 8) | of | (Month/Day/ | | Underly Securiti (Instr. 3 | ying ies | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title N | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | |
| STEINKE RICHARD A AMERITYRE CORPORATION 1501 INDUSTRIAL ROAD BOULDER CITY, NV 89005 | X | | CEO | | | | |

Signatures

Reporting Person

/s/Richard A. 08/02/2005 Steinke **Signature of Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual stock award pursuant to employment agreement approved by resolution of board of directors
- (2) Closing market price on July 8, 2005
- Represents 455,000 shares held by Gemini Funding Services Profit Sharing Account of which the reporting person is the principal, and 800,000 shares held by S102 Irrevocable Trust of which the reporting person is the trustee

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2