

ALBANY INTERNATIONAL CORP /DE/
Form 4
November 18, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SILVA CHARLES J JR

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2013

____ Director
 Officer (give title below) _____ Other (specify below)
VP-General Counsel & Secretary

C/O ALBANY INTERNATIONAL CORP., 216 AIRPORT DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

ROCHESTER, NH 03867

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class A Common Stock					7,021	I	by 401(k)
Class A Common Stock	11/15/2013		S	1,800 D \$ 34.75	0	D	
Class A Common Stock	11/15/2013		M	1,500 A \$ 22.25	1,500	D	
Class A Common Stock	11/15/2013		S	1,500 D \$	0	D	

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Common Stock						34.9327		
Class A Common Stock	11/15/2013		M	1,500	A	\$ 22.25	1,500	D
Class A Common Stock	11/15/2013		S	1,500	D	\$ 34.9262	0	D
Class A Common Stock	11/15/2013		M	2,000	A	\$ 19.75	2,000	D
Class A Common Stock	11/15/2013		S	2,000	D	\$ 34.7936	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option ⁽¹⁾	\$ 22.25	11/15/2013		M	1,500	<u>(2)</u> 05/18/2015	Class A Common	1,500
Employee Stock Option ⁽¹⁾	\$ 22.25	11/15/2013		M	1,500	<u>(2)</u> 05/14/2016	Class A Common	1,500
Employee Stock Option ⁽¹⁾	\$ 19.75	11/15/2013		M	2,000	<u>(2)</u> 04/15/2017	Class A Common	2,000
	\$ 19.375					<u>(2)</u> 11/04/2018		2,000

Employee Stock Option ⁽¹⁾				Class A Common	
Employee Stock Option ⁽³⁾	\$ 15.6875	<u>(2)</u>	11/09/2019	Class A Common	3,0
Employee Stock Option ⁽³⁾	\$ 10.5625	<u>(2)</u>	11/15/2020	Class A Common	2,1
Employee Stock Option ⁽³⁾	\$ 20.45	<u>(2)</u>	11/06/2021	Class A Common	3,0
Employee Stock Option ⁽³⁾	\$ 20.63	<u>(2)</u>	11/07/2022	Class A Common	3,0
Restricted Stock Units ⁽⁴⁾	<u>(4)</u>		11/11/2010 ⁽⁴⁾⁽⁵⁾	Class A Common Stock	65
Restricted Stock Units ⁽⁴⁾	<u>(4)</u>		11/11/2011 ⁽⁴⁾⁽⁶⁾	Class A Common Stock	1,2
Phantom Stock Units ⁽⁷⁾	<u>(7)</u>		03/01/2013 ⁽⁷⁾⁽⁸⁾	Class A Common Stock	3,4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILVA CHARLES J JR C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867			VP-General Counsel & Secretary	

Signatures

Charles J. Silva,
Jr. 11/18/2013

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.

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- (2) Fully exercisable.
- (3) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (4) 600 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2010.
- (5) 600 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2011.
Phantom Stock Units granted on February 14, 2013 pursuant to the Albany International Corp. 2011 Performance Phantom Stock Plan (the "Phantom Stock Plan"). Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (6) 859 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.