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THUNELIUS GERALD E Form 4

October 24, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4 //Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

OMB APPROVAL OMB NUMBER: 32 EXPIRES: DECEM ESTIMATED AVER PER RESPONSE..

FILED PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934, SECTION 17(A) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR SECTION 30(F) OF THE INVESTMENT COMPANY ACT OF 1940

(Print or Type Responses)

(City) (State)

1. Name and Address of Reporting Person* 2.Issuer Name and Ticker or Trading 6. Relationship of Symbol (Check all appli

Thunelius, Gerald E. Dreyfus High Yield Strategies Fund

--- Director --- Officer (giv title below)

-X- Form file

---Form filed

(Last) (First) (Middle) -Portfolio Ma

I.R.S. 4. Statement for 7. Individual Identification Month/Year Applicable 3. I.R.S. Month/Year June 2002 200 Park Avenue _____

(Zip)

Number of June 2002
Reporting 5. If Amendment,
Person, if an Date of
entity Original
(Month/Year) (Street) (Month/Year)

entity (voluntary) New York, NY 10166 _____

TABLE I-- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security 2. Transaction 3. Transaction 4. Securities 5. Amount of (Instr. 3) Date Code Acquired (A) Securities (Instr. 8) or Disposed of Beneficially Ow Share of Beneficial Interest, (D) at End of Month

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Par Value \$.001 Per Share

(Instr. 3, 4 and 5)

(Month/	Code V	Amount(A)	(Instr. 3 and 4
Day/Year)		or (D) Price	
05/21/02	S	4250 D 5.54	
06/18/02	P	4000 A 4.67	8000

Type of Security Here

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS DISPLAYS A CURRENTLY VALID OMB- CONTROL NUMBER.

TABLE II-- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY C

(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr.3)		2.	Conversion or Exercise Price of Derivative Security	3.	Transaction 4. Date (Month/ Day/Year	Transaction Code (Instr. 8)	5.	Number of 6 Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and	1	Date Exerciseable and Expiration Date (Month/Day/
						Code V		5		Year

A)	(D)	Date	Ε
		Exer-	t
		cisable	D

9.	Number of	10.	Ownership	11.	Nature
	derivative		Form of		of Indirect
	Securities		Derivative		Beneficial
	Beneficially		Security:		Ownership
	Owned at		Direct (D)		(Instr. 4)

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End of Month or Indirect (Instr. 4) (I) (Instr. 4)

Explanation of Responses:

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB Number.