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BARTZ CA Form 4												
September 2										OMB AF	PROVAL	
FORM	VI 4 UNITED	STATES				AND EX , D.C. 2(NGE CC	OMMISSION	OMB Number:	3235-0287	
Check t			V V A	ishing	UII	, D.C. 20	JJ-J			Expires:	January 31,	
Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWNERS SECURITIES Section 16(a) of the Securities Exchange Act							Expires. Estimated a burden hour response		
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the l	Public U	Jtility I	Hol	lding Coi	npan	•	935 or Section			
(Print or Type	Responses)											
BARTZ CAROL Symbol				Ic					. Relationship of Reporting Person(s) to ssuer			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Check					(Check	k all applicable)			
111 MCIN	NIS PARKWAY		(Month/) 09/26/2	•	ar)			-	_X Director _X Officer (give t elow) Chairman,			
	(Street)		4. If Am Filed(Mo			ate Origina ⁽¹⁾	ıl	A	. Individual or Join Applicable Line) X_ Form filed by Or	ne Reporting Per	son	
SAN RAF	AEL, CA 94903							Ē	Form filed by Mo Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	ole I - N	on-]	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transa Code (Instr.	8)	4. Securit ord Dispos (Instr. 3, 4) Amount	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/26/2005			M	v	50,000	(D) A		1,050,392	D		
Common Stock	09/26/2005			S <u>(1)</u>		10,000	D	\$ 42.757	1,040,392	D		
Common Stock	09/26/2005			S <u>(1)</u>		10,000	D	\$ 42.617	1,030,392	D		
Common Stock	09/26/2005			S <u>(1)</u>		10,000	D	\$ 42.8409	1,020,392	D		
Common Stock	09/26/2005			S <u>(1)</u>		10,000	D	\$ 42.7406	1,010,392	D		

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Common Stock 09/26/2005 $S_{\underline{(1)}}$ 10,000 D $\overset{\$}{42.6041}$ 1,000,392 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Non-Qualified Stock Option (right to buy)	\$ 7.4219	09/26/2005		М	50,000	09/14/2002 <u>(2)</u>	09/14/2010	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
BARTZ CAROL 111 MCINNIS PARKWAY SAN RAFAEL, CA 94903	Х		Chairman, President and CEO				
<u></u>							

Signatures

Nancy R. Thiel, Attorney-in-fact for Carol Bartz 09/27/2005

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 31, 2005.

Date

(2) The option vests over a four-year period beginning on 09/14/2000 at the rate of 190,000 shares on the first and second anniversaries, and 176,528 shares on the third and fourth anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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